



19 November 2019

Likely Effect of Proposed Queensland Government Residential Tenancy Reforms

The recent media coverage regarding the Queensland Government reforms to the Residential Tenancy Laws in the Board's opinion are likely to negatively impact Investor activity in Queensland. The Board is of the belief that our recent improvements in enquiry levels and predominant Owner-occupier market should absorb the impact of these changes.

Tamawood's level of appointments is at a higher level than at any time in the past four years predominantly from owner-occupiers. Owner-occupier contract signing currently accounts for approximately 80% of Tamawood's Queensland business and may increase if investor activity shifts to the New South Wales market as a result of improved land availability for Owner-occupiers in Queensland, as land is currently in short supply. We are also actively engaged in the Investor market in New South Wales and are in a position to take advantage of the shift.

Tim Bartholomaeus
Managing Director