



ASX Release

GARDA Capital Group (ASX: GCM)

19.11.2019

Internalisation Proposal becomes effective

GARDA Capital Group (ASX: GCM) (the **Group or GARDA**) is pleased to advise that it has received all required securityholder and court approvals relating to the internalisation proposal by GARDA Property Group.

On Friday 15 November 2019, GCM securityholders approved the proposed internalisation by the requisite majorities at an EGM¹ and Scheme Meeting². Earlier today the Supreme Court of Queensland made orders approving the scheme of arrangement and giving the judicial advice sought in connection with the trust scheme.

A copy of the court orders relating to the scheme of arrangement and the amendments to the GARDA Capital Trust constitution to implement the trust scheme have been lodged with the Australian Securities and Investments Commission.

GCM stapled securities will be suspended from trade on the ASX effective at the close of trade on 19 November 2019. The expected timetable for implementation of the internalisation is set out below:

Internalisation Implementation Schedule	
Effective date	19 November 2019
GDF stapled securities commence trading on a deferred settlement basis	20 November 2019
GCM securityholders Scheme record date	22 November 2019
Implementation date	29 November 2019
Despatch of holding statements	29 November 2019
Expected commencement of trading of GDF stapled securities	2 December 2019

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¹ See ASX announcement dated 15 November 2019 titled 'GCM – Results of EGM'

² See ASX announcement dated 15 November 2019 titled 'GCM – Results of Scheme Meeting'



For more information please contact:

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