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**WAGNERS HOLDING COMPANY LTD**  
**ACN 622 632 848**



## ASX RELEASE

19 November 2019

### Successful Completion of Entitlement Offer

#### Key Points

- Valid applications received under the Entitlement Offer of approximately \$15.4 million, taken together with the participation of the Wagner family of approximately \$22.0 million, total \$37.4 million or 93.4% participation in the Entitlement Offer
- Approximately \$22.0 million allotted pursuant to a priority sub-underwriting arrangement with Wagner Property Operations Pty Ltd ACN 109 763 742 (**Wagner Property Operations**), being an entity associated with the Company's largest Wagner family shareholders (being Denis Wagner, Joe Wagner, John Wagner, Neill Wagner and Henry Wagner), maintaining the aggregate interest of those shareholders at approximately 55%
- Shortfall of approximately \$2.7 million or 6.6% of the Entitlement Offer taken up by Morgans Corporate Limited (**Underwriter**) or sub-underwriters appointed by the Underwriter

#### Offer

On 29 October 2019, Wagners Holding Company Ltd (**Wagners**) announced a 1 for 6.25 non-renounceable rights issue for ordinary Wagners shares (**New Shares**) at an offer price of \$1.55 to raise approximately \$40.0 million (**Entitlement Offer**). The Entitlement Offer was fully underwritten by Morgans Corporate Limited (**Underwriter**).

The Entitlement Offer closed at 5.00pm (AEDT) on 15 November 2019.

Wagner Property Operations, being an entity associated with the Company's largest Wagner family shareholders (being Denis Wagner, Joe Wagner, John Wagner, Neill Wagner and Henry Wagner) entered into a priority sub-underwriting arrangement with the Underwriter for approximately \$22.0 million or 14.2 million New Shares, representing an amount equal to approximately 55% of the total amount sought to be raised under the Offer (which reflects the current aggregate of approximately 55% voting power of those Wagner family shareholders in the Company).

Wagners received valid applications under the Entitlement Offer for approximately 9.9 million New Shares (approximately \$15.4 million), representing approximately 38.37% of the approximately 25.8 million New Shares offered to eligible shareholders. Accounting for the priority sub-underwriting position of the Wagner family, approximately 24.1 million New Shares (approximately \$37.4 million), representing approximately 93.4% of the approximately 25.8 million New Shares offered to Eligible Shareholders were subscribed under the Entitlement Offer.

The remaining shortfall of approximately 1.7 million New Shares (approximately \$2.7 million) will be allotted to the Underwriter or sub-underwriters appointed by the Underwriter.



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Settlement of the Entitlement Offer is scheduled to take place on 21 November 2019, with issue and allotment of the New Shares to occur the following day, and ASX trading of the new shares expected to commence on 25 November 2019.

**For more information please contact:**

If you have any queries, please call 07 3621 1131 (within Australia) or + 61 07 3621 1131 (outside Australia) between 8.30am and 5.30pm (AEDT) Monday to Friday during the offer period or, alternatively, consult your professional adviser.

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This announcement contains certain 'forward-looking statements' within the meaning of the securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'may,' 'should,' 'expect,' 'anticipate,' 'estimate,' 'scheduled' or 'continue' or the negative version of them or comparable terminology. Any forecasts or other forward looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. Wagners does not give any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and you are cautioned not to place undue reliance on forward-looking statements.