

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>SIMS METAL MANAGEMENT LIMITED</b>
<b>ABN</b>	<b>69 114 838 630</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ALISTAIR FIELD
<b>Date of last notice</b>	6 September 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	15 November 2019

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	<p><u><i>Direct Interest</i></u>  478,053 Performance Rights</p> <p>109,537 Options @\$9.38 exp 13/11/2022</p> <p>112,109 Options @\$10.51 exp 10/11/2023</p> <p>230,076 Options @\$13.43 exp 9/11/2024</p> <p>294,673 Options @\$12.34 exp 9/11/2025</p> <p>37,474 Restricted Stock Units</p> <p><u><i>Indirect Interest</i></u>  51,994 Ordinary Shares  (held by the registered holder – Samantha Field)</p> <p>98,166 Ordinary Shares  (held by the registered holder – HSBC Custody Nominees (Australia) Limited – A/C 2)</p>
<b>Class</b>	(1) Performance Rights
<b>Number acquired</b>	(a) 245,770

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<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	<p><u>Direct Interest</u></p> <p>723,823 Performance Rights</p> <p>109,537 Options @\$9.38 exp 13/11/2022</p> <p>112,109 Options @\$10.51 exp 10/11/2023</p> <p>230,076 Options @\$13.43 exp 9/11/2024</p> <p>294,673 Options @\$12.34 exp 9/11/2025</p> <p>37,474 Restricted Stock Units</p> <p><u>Indirect Interest</u></p> <p>51,994 Ordinary Shares (held by the registered holder – Samantha Field)</p> <p>98,166 Ordinary Shares (held by the registered holder – HSBC Custody Nominees (Australia) Limited – A/C 2)</p>

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under the Sims Metal Management Long Term Incentive Plan
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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