

**ASX RELEASE**  
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## **New Milk Powder Manufacturing Order**

Health and wellness consumer goods developer and manufacturer, Jatenergy Ltd has entered into a 5-year manufacturing and supply agreement with a new customer, Beta A2 Australia Manufacturing Pty Limited (“Beta”).

The agreement requires Jatenergy to manufacture and supply Beta with Beta’s milk formula products branded “Farmers Beta A2” from its ANMA manufacturing facility.

An initial order for the first 4 months with first delivery in February 2020 has been received. The amount of the order is over \$1.8 million.

Beta has provided a forecast for the following 8 months commencing June 2020 which amounts to orders of over \$4.9 million.

The material terms of the agreement are as follows:

- The agreement is for five years, commencing immediately.
- There are no conditions precedent in the agreement.
- The agreement has the standard termination clauses which could be expected in a commercial agreement of this kind including termination for insolvency and for not remedying a breach within a reasonable period.

Jatenergy CEO, Wilton Yao, stated:

*“We are delighted that Beta has chosen us to manufacture their premium product. The contract shows that our new ANMA factory is performing as a quality dairy manufacturer to produce premium quality infant formula. We look forward to continuing to expand the manufacturing volumes once our new equipment is installed in February 2020.”*

**Wilton Yao**  
**Managing Director**

### **About Jatenergy Limited**

Jatenergy Ltd (ASX: JAT) is an Australian manufacturer and develops and markets a portfolio of in-house branded FMCGs, focusing on growth opportunities in dairy products.

JAT has positioned itself as a major player in the flourishing Australian consumer goods export industry, offering Chinese retail presence, online sales to Chinese consumers through offshore platforms, and high-volume wholesaling to daigou groups and other distribution channels.

JAT’s extensive network of Chinese business affiliations is a substantial source of opportunities, both for the company and for its Australian business partners.