



21 November 2019

ASX RELEASE

Resimac FY20 trading update (unaudited)

Resimac Group Limited (ASX:RMC) provides the following trading update:

- 1H20 Normalised NPAT guidance in the range of \$24m - \$27m reflecting lower Q1 funding costs driven by the relatively low spreads between RBA Cash Rate and 30 day BBSW, and continued strong Assets Under Management growth.
- In Q2, the change in spreads between RBA Cash Rate and 30 day BBSW compared to Q1 has increased our funding costs. Furthermore continuing uncertainty about RBA monetary policy and cash rates in 2020 exists. Assuming spreads remain broadly in line with current levels, we expect 2H20 NPAT to be lower than 1H20 NPAT.
- Resimac principally funded Assets Under Management at 31 October 2019 is c.\$10.9b (30 June 2019 \$10.2b)

The financial guidance in this release is unaudited.

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Resimac Group Limited ("Resimac") is a leading non-bank residential mortgage lender and multi-channel distribution business. It operates under a fully integrated business model comprising origination, servicing and funding prime and non-conforming residential mortgages in Australia and New Zealand. With over 250 people operating across Australia, New Zealand and the Philippines, the Resimac Group has in excess of 50,000 customers with a portfolio of mortgages on balance sheet of greater than \$10b and assets under management in excess of \$13b.

The Resimac Group is proud of its securitisation program. To date, Resimac has issued over \$28b in bonds across 47 transactions in the global fixed income markets. The group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term.

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