

ASX Release: Ambition Group Limited

21st November, 2019

Trading Update

The Directors of Ambition Group Limited (Ambition), the international recruitment specialist, wish to provide the following trading update in relation to the year-ending 31st December, 2019.

In Hong Kong, following a good performance for over the first nine months of the year, in the last few weeks the widely reported political unrest is having a noticeable dampening effect on recruitment activities in that territory.

Furthermore, in Australia, there is evidence of a softening in white-collar hiring, especially in New South Wales.

As a result, Ambition's profit before tax result for the year is likely to be slightly poorer than that for 2018.

The Board of Directors remains confident in the future for Ambition and will provide further updates in due course.

Enquires: Nick Waterworth, Chairman: 02 924905004

Ambition is an international recruitment business operating in the areas of:

- ***information technology and digital***
- ***accounting, banking, finance***
- ***marketing and sales***
- ***supply chain***
- ***executive search and interim management***

We have 260 staff across Australia, Asia, and UK.