

21 November 2019

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam

Kangaroo Island Plantation Timbers Ltd – Results of 2019 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporation Act, we advise that the shareholders passed the following resolutions.

Resolution 1: Adoption of Remuneration Report

The motion was carried on the number of votes passed on a poll.

Resolution 2: Re-election of Mr John Sergeant as a Director

The motion was carried on the number of votes passed on a poll.

Resolution 3: Re-election of Ms Shauna Black as a Director

The motion was carried on the number of votes passed on a poll.

Resolution 4: Re-election of Mr Graham Holdaway as a Director

The motion was carried on the number of votes passed on a poll.

Resolution 5: Approval of Executive and Employee Share Plan

The motion was carried on the number of votes passed on a poll.

Resolution 6: Approval of Directors' Performance Rights Plan

The motion was carried on the number of votes passed on a poll.

Resolution 7: Approval of issue of additional Shares to each Executive Director under the Performance Rights Plan for performance rights dated 21 November 2019

The motion was carried on the number of votes passed on a poll.

Resolution 8: Approval of issue of additional Shares to each Non-Executive Director under the Performance Rights Plan for performance rights dated 21 November 2019

The motion was carried on the number of votes passed on a poll.

Resolution 9: Ratification of Share Issue

The motion was carried on the number of votes passed on a poll.

Resolution 10: Approval to issue Shares to Director, Mr Keith Lamb

The motion was carried on the number of votes passed on a poll.

Resolution 11: Approval to issue Shares to Director, Mr John Sergeant

The motion was carried on the number of votes passed on a poll.



Resolution 12 Approval to issue Shares to Director, Mr Graham Holdaway

The motion was carried on the number of votes passed on a poll.

Resolution 13: Approval to issue Shares to Director, Ms Shauna Black

The motion was carried on the number of votes passed on a poll.

Resolution 14: Approval to issue Shares to Director, Mr Greg Boulton

The motion was carried on the number of votes passed on a poll.

Resolution 15: Approval to issue Shares to Director, Mr Paul McKenzie

The motion was carried on the number of votes passed on a poll.

Resolution 14: Approval to issue Shares to Key Management Personnel member, Mr Peter Lockett

The motion was carried on the number of votes passed on a poll.

Resolution 17: Approve of increased share issue capacity under Listing Rule 7.1a

The motion was carried on the number of votes passed on a poll.

The poll results of the Annual General Meeting and proxies votes received in respect of each resolution are set out in the attached Appendix A.

Yours faithfully

A handwritten signature in blue ink, appearing to read "V Allinson", with a horizontal line extending to the right.

Victoria Allinson
Company Secretary
Kangaroo Island Plantation Timbers Ltd

KANGAROO ISLAND PLANTATION TIMBERS LTD
ANNUAL GENERAL MEETING 21 NOVEMBER 2019
Thursday, 21 November 2019
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	20,621,191 99.54%	11,078 0.05%	85,656 0.41%	77,600	20,834,512 99.95%	11,078 0.05%	1,552,264	Carried
2 Re-Election of Director Mr John Sergeant	Ordinary	21,938,181 99.59%	3,678 0.02%	85,656 0.39%	0	27,156,621 99.99%	3,678 0.01%	0	Carried
3 Re-Election of Director Ms Shauna Black	Ordinary	21,941,559 99.61%	300 0.00%	85,656 0.39%	0	26,763,329 99.99%	300 0.01%	396,670	Carried
4 Re-Election of Director Mr Graham Holdaway	Ordinary	21,924,059 99.53%	300 0.00%	103,156 0.47%	0	27,159,999 99.99%	300 0.01%	0	Carried
5 Approval of Executive and Employee Share Plan	Ordinary	18,153,795 96.56%	530,428 2.82%	115,656 0.62%	3,227,636	21,045,776 97.54%	530,428 2.46%	5,567,895	Carried
6 Approve Directors Performance Rights Plan	Ordinary	18,050,853 96.17%	679,182 3.62%	39,844 0.21%	3,257,636	18,281,272 96.42%	679,182 3.58%	8,199,845	Carried
7 Approve Shares to Executive Directors	Ordinary	18,044,853 95.99%	685,182 3.64%	69,844 0.37%	2,249,330	18,305,272 96.39%	685,182 3.61%	7,191,539	Carried
8 Approve Shares to Non-Exec Directors	Ordinary	18,044,853 95.99%	715,182 3.80%	39,844 0.21%	3,001,906	18,275,272 96.23%	715,182 3.77%	7,944,115	Carried
9 Ratification of Share Issue	Ordinary	2,504,520 96.48%	5,600 0.22%	85,656 3.30%	2,036,100	7,722,960 99.93%	5,600 0.07%	2,036,100	Carried
10 Approval to issue Shares to Director Keith Lamb	Ordinary	20,708,083 98.64%	148,550 0.71%	136,098 0.65%	1,034,784	24,096,286 99.39%	148,550 0.61%	2,915,463	Carried
11 Approve issue Shares to Director John Sergeant	Ordinary	18,712,083 98.48%	152,928 0.80%	136,098 0.72%	3,026,406	21,998,286 99.31%	152,928 0.69%	5,009,085	Carried
12 Approve issue Shares to Director Graham Holdaway	Ordinary	18,715,461 98.50%	149,550 0.79%	136,098 0.71%	3,026,406	22,103,664 99.33%	149,550 0.67%	4,907,085	Carried
13 Approve issue Shares to Director Shauna Black	Ordinary	18,663,611 98.49%	149,550 0.79%	136,098 0.72%	3,078,256	21,655,144 99.31%	149,550 0.69%	5,355,605	Carried
14 Approve issue Shares to Director Gregory Boulton	Ordinary	18,528,353 98.46%	151,928 0.81%	137,098 0.73%	3,210,136	19,252,696 99.22%	151,928 0.78%	7,755,675	Carried
15 Approve issue Shares to Director Paul Mckenzie	Ordinary	18,712,083 98.48%	152,928 0.80%	136,098 0.72%	3,026,406	19,435,426 99.22%	152,928 0.78%	4,907,085	Carried
16 Approve issue Shares to KMP Peter Lockett	Ordinary	18,531,731 97.53%	149,550 0.79%	319,828 1.68%	3,026,406	22,040,754 99.33%	149,550 0.67%	4,969,995	Carried
17 Approval of increased Share issue capacity	Special	21,257,885 96.78%	570,582 2.60%	136,098 0.62%	62,950	26,524,267 97.89%	570,582 2.11%	62,950	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.