

Retirement of Non-Executive Director

Sydney, 21 November 2019 – Quickstep Holdings Limited (ASX:QHL), the manufacturer of advanced carbon fibre composites, wishes to announce the retirement of Mr James Douglas as a Non-Executive Director of Quickstep, which will take effect following the closure of today's Annual General Meeting.

Remarking on Mr Douglas' retirement from the Board, Chair Tony Quick said, "I wish to sincerely thank James for the time and effort he has dedicated to the Quickstep Board over the past four years. His wealth of experience in investment banking and strong knowledge of the carbon fibre and manufacturing industries has proved to be a most valuable asset for our business. James has made a significant contribution to the growth and direction of the business and leaves us as a much stronger company than we were, when he joined the Board back in December 2015."

James Douglas is currently Chairman of Australian composite automotive wheels manufacturer Carbon Revolution and a founder of investment firm Newmarket Capital, a strategic investor in the carbon fibre manufacturing sector. James has more than 20 years of global investment banking experience and has held former roles as Global Head of Consumer Products at Merrill Lynch, Head of Consumer Products – Americas – at UBS and Head of Global Banking Australia & New Zealand at Citi. He holds an LLB and a BSc from the University of Melbourne.

The retirement of Mr Douglas is part of the Quickstep Board renewal process that was announced at the 2018 Annual General Meeting, and is the second in 2019 following the retirement of Mr Bruce Griffiths at the end of August 2019. As part of this Board renewal process, Quickstep has also made two new Non-Executive Director appointments in 2019, with Mrs Leanne Heywood joining the Board in February and Mrs Elisabeth Mannes joining the Board prior to the August Board meeting.

-ENDS-

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About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace-grade advanced composite manufacturer in Australia, operating from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW and a manufacturing and R&D/ process development centre in Geelong, Victoria. The group employs more than 245 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au