

ASX Release

Charter Hall Long WALE REIT Successful completion of entitlement offer

22 November 2019

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Charter Hall WALE Limited as responsible entity of the Charter Hall Long WALE REIT (ASX:CLW) is pleased to announce the successful completion of its 1-for-17 accelerated non-renounceable entitlement offer (**Entitlement Offer**) announced on 4 November 2019.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed on 19 November 2019, raising approximately \$34.4 million. This follows the successful completion of the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) which raised approximately \$87.5 million and the institutional placement which raised \$120.0 million, taking the total equity raising to \$241.9 million.

Eligible retail securityholders took up approximately \$1.4 million (including applications by retail securityholders who applied early and were allotted new securities on the same day as securities that were allotted under the Institutional Entitlement Offer), representing a participation rate of approximately 4%. The remaining approximately \$33.0 million will be allocated to various institutional investors who sub-underwrote the Retail Entitlement Offer.

Allotment of new securities issued under the Retail Entitlement Offer will occur on 26 November 2019 with trading to commence on the ASX on a normal settlement basis on 27 November 2019. Holding statements will be despatched on 28 November 2019.

Charter Hall Long WALE REIT (ASX: CLW)

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC). With over 28 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure.

Operating with prudence, we've carefully curated a more than \$35.6 billion diverse portfolio of over 884 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$7 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

Important notices

This announcement is not financial product or investment advice, a recommendation to acquire new securities or accounting, legal or tax advice. It does not constitute an invitation or offer to apply for securities. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate for their jurisdiction. The REIT is not licensed to provide financial product advice in respect of an investment in securities.

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