



Update on Sargon receivable

OneVue Holdings Limited (OneVue or Company) (ASX: OVH) has agreed to amend the terms of the Share Purchase Agreement on the sale of the Trustee Services Business, which was completed on 28 June 2019.

The amended terms are as follows:

- The Deferred purchase price of \$31m which is due from Sargon Capital Pty Limited on 30 November 2019 will now be payable on or before 29 May 2020.
- Sargon has agreed to pay monthly cash interest of 8.0% per annum on the outstanding balance of the Deferred purchase price during the period between 30 November 2019, and the earlier of 29 May 2020 and prepayment of those obligations.
- The Deferred purchase price was secured under a general security deed provided by a Sargon company and will now also be secured by certain liquid assets, registered on the Personal Property Securities Register.
- Sargon has agreed to pay the Deferred purchase price as a priority following any new capital raising.

OneVue Managing Director, Connie Mckeage, said, "In light of recent conditions in the Australian equity market, we are providing Sargon with additional time to pay the remaining purchase consideration for the Trustee Services Business, while, importantly, also ensuring Sargon has enough financial flexibility to grow alongside OneVue and their other clients."

Ms Mckeage continued, "Sargon continues to be an important partner and we are looking forward to exploring new opportunities for strengthening our commercial relationship over the next few months".

The Board has confirmed it still intends to pay a special dividend of 2.19 cents per share following final payment of the Deferred purchase price.

Investors

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About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed high growth technology business *with* service leveraged to the superannuation sector. The business operates through two core divisions: Fund Services, and Platform Services.

OneVue is number 1 in Fund Services managed fund administration and number 3 in Superannuation Member Administration. Platform Services was recognised in Investment Trends' December 2017 Platform Competitive Analysis and Benchmarking Report as ranking third in full function platforms, the winner of 'Most New Developments' Award for the second year running and winner of 'Product Offering' Award. In 2017 and 2018.

For further information, visit onevue.com.au

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