



Jumbo Interactive Ltd

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## **GATHERWELL ACQUISITION APPROVED BY THE UK GAMBLING COMMISSION**



Jumbo Interactive Limited (**ASX: JIN**) (**Jumbo**) is pleased to announce that its recent acquisition of Gatherwell Limited has been approved by the UK Gambling Commission, allowing the purchase to proceed.

The effective date of the acquisition will be 1 December 2019 and the contribution to the Group financial results for the seven months to 30 June 2020 is expected to be ~A\$8.6 million<sup>1</sup> (~£4.7 million) ticket sales, ~A\$1.6 million<sup>1</sup> (~£0.9 million) revenue, and ~A\$0.5 million<sup>1</sup> (~£0.3 million) net profit before tax.

### **About Jumbo Interactive**

In 2000, Jumbo sold its first lottery ticket on the internet and witnessed a dramatic rise in popularity due to the convenience of buying tickets online. The Company operates the popular website [www.ozlotteries.com](http://www.ozlotteries.com) in Australia under agreements with Tabcorp (ASX: TAH). At first customers were attracted to the security of never losing a ticket and the convenience of buying online. Over the years Jumbo released a series of industry-firsts and innovations including Autoplay, apps for iPhone and Android, Apple watch, Google voice and recently, Lotto Party which promotes social group play. Jumbo has succeeded in targeting a younger and more mobile demographic with mobile now accounting for 75% of all customer interactions.

Jumbo has entered the Lottery SaaS (Software as a Service) market with the signing of its first two customers in November 2018 and August 2019 to use its "Powered by Jumbo" lottery software.

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<sup>1</sup> Based on an exchange rate of £0.5465 to A\$1.00



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In 2019 Jumbo entered the UK market with an acquisition of Gatherwell Limited and has embarked on a "\$1 Billion vision" to reach \$1 Billion in ticket sales on the Jumbo platform by FY2022.

For further information:

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