

## ASX ANNOUNCEMENT

25 November 2019

### Improved conditions associated with Morrison Securities ASX Market Participant status

Sequoia Financial Group Limited (**ASX: SEQ**) (**Company** or **Sequoia**) is pleased to announce that Morrison Securities Pty Ltd (ABN 50 001 430 342) (**Morrison's**) a wholly owned subsidiary of Sequoia has been granted material amendments to the conditions associated with its ASX Market Participant status.

The amendments reduce the core capital requirement associated with ASX Market Participant status, allowing for a reduction in the core capital requirement from \$14 million as outlined in the Company's FY19 accounts to \$7.5 million from 21 November 2019.

The company will use this capital to reduce short-term debt, working capital, continued security and a non-dilutionary source of funding for future acquisitions.

Managing Director Garry Crole commended the team at Morrison's for providing the ASX compliance team the confidence to make this reduction in core capital believing it was a positive reflection on the clearing and settlement capability of the business since Sequoia Financial Group took 100% control of this business in August 2018.

----- ENDS -----

#### Registered Office:

Level 7  
7 Macquarie Place  
Sydney NSW 2000

**Phone:** +61 2 8114 2222

**Fax:** +61 2 8114 2200

**Email:** [admin@sequoia.com.au](mailto:admin@sequoia.com.au)

**Website:** [www.sequoia.com.au](http://www.sequoia.com.au)

#### For further information please contact:

**Garry Crole, Managing Director +61 3 9209 9777**

**Hasaka Martin, Company Secretary +61 424 685 041**

#### ABOUT SEQUOIA FINANCIAL GROUP LIMITED

ASX-listed Sequoia Financial Group Limited (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiary Morrison Securities Pty Ltd is an ASX Market Participant.