

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ovato Limited
ABN	39 050 148 644

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Hannan
Date of last notice	18 June 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Michael Hannan has a relevant interest in Ovato shares held by himself, Sayman Pty Ltd in its capacity as trustee of the Lindsay Hannan Family Trust, Mr Lindsay Hannan, Mr James Hannan, Mr Adrian O'Connor and Mr Richard O'Connor individually and jointly due to the restrictions contained within a voting deed entered into between them dated 28 October 2016.</p> <p>James Hannan has acquired the shares the subject of this Notice (see row below entitled "Number disposed"). The shares are also subject to the restrictions contained within the voting deed.</p>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Date of change	22 November 2019
No. of securities held prior to change	Direct 79,138,104 Indirect 293,596,451 ¹
Class	Ordinary
Number acquired	Nil
Number disposed	31,653,644
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,614,335.85
No. of securities held after change	Direct 47,484,460 Indirect 325,250,095
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.