

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme NAVIGATOR GLOBAL INVESTMENTS LIMITED

ACN/ARSN 101 585 737

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **21 November 2019**

The previous notice was given to the company on **14 November 2019**

The previous notice was dated **12 November 2019**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

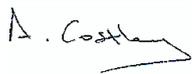
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

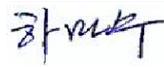
Capacity: Authorised signatory

Sign Here: 

Date: 25 November 2019

Print Name: Minsoo Ha

Capacity: Authorised signatory

Sign Here: 

Date: 25 November 2019

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Nov-19	UBS Securities Australia Ltd	Sell	933	(354)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	31,036	12,024	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	19,711	(7,522)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	24,453	(9,472)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	3,594	(1,386)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	10,173	(3,910)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	4,879	1,854	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	30,915	11,875	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	18,099	6,953	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Buy	207	80	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	2,013	(770)	Ordinary
13-Nov-19	UBS Securities Australia Ltd	Sell	250	(94)	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	4,457	1,735	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	1,362	531	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Sell	1,551	(605)	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	6,508	2,542	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	10,136	3,958	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	16,695	6,516	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	4,673	1,821	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Sell	745	(290)	Ordinary
14-Nov-19	UBS Securities Australia Ltd	Buy	8	3	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Buy	557	206	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Buy	79,077	29,502	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Sell	6,870	(2,567)	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Sell	15,437	(5,728)	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Buy	3,946	1,476	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Sell	1,468	(543)	Ordinary
15-Nov-19	UBS Securities Australia Ltd	Sell	402	(151)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	3,607	1,376	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	27,857	(10,348)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	10,685	4,095	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	22,195	(8,388)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	4,940	(1,900)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	139	51	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	10,211	(3,895)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	11,093	(4,280)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Sell	2,759	(1,068)	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	1,833	710	Ordinary
18-Nov-19	UBS Securities Australia Ltd	Buy	36	14	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	60	(23)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	39	(15)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	23	(9)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	31	(12)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	26	(10)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	34	(13)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	91	(35)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	128	(49)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	136	(52)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	123	(47)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	128	(49)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	112	(43)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	91	(35)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	78	(30)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	2,747	(1,050)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Buy	11,555	4,416	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	36,498	(13,836)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	8,109	(3,131)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	27,376	(10,495)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	2,424	(932)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	1,813	(692)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	201	(77)	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Buy	3,795	1,449	Ordinary
19-Nov-19	UBS Securities Australia Ltd	Sell	905	(351)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Buy	1,009	398	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	50,549	(19,125)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Buy	19,702	7,336	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Buy	7,622	2,843	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	2,578	(1,007)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	47,217	(17,517)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	1,605	(600)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Buy	5,862	2,170	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Buy	487	180	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	7,070	(2,611)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	3,666	(1,343)	Ordinary
20-Nov-19	UBS Securities Australia Ltd	Sell	35,632	(13,183)	Ordinary

20-Nov-19	UBS Securities Australia Ltd	Buy	459	170	Ordinary
21-Nov-19	UBS AG London Branch	Stock returned	N/A	(2,974,148)	Ordinary
21-Nov-19	UBS AG London Branch	Stock returned	N/A	(3,655,463)	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Sell	7,480	(2,703)	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Sell	14,413	(5,167)	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Buy	44,469	16,030	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Buy	14,660	5,263	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Buy	7,885	2,862	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Buy	13,306	4,739	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Buy	12,247	4,445	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Buy	1,333	480	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Sell	21,882	(7,935)	Ordinary
21-Nov-19	UBS Securities Australia Ltd	Sell	12,467	(4,525)	Ordinary