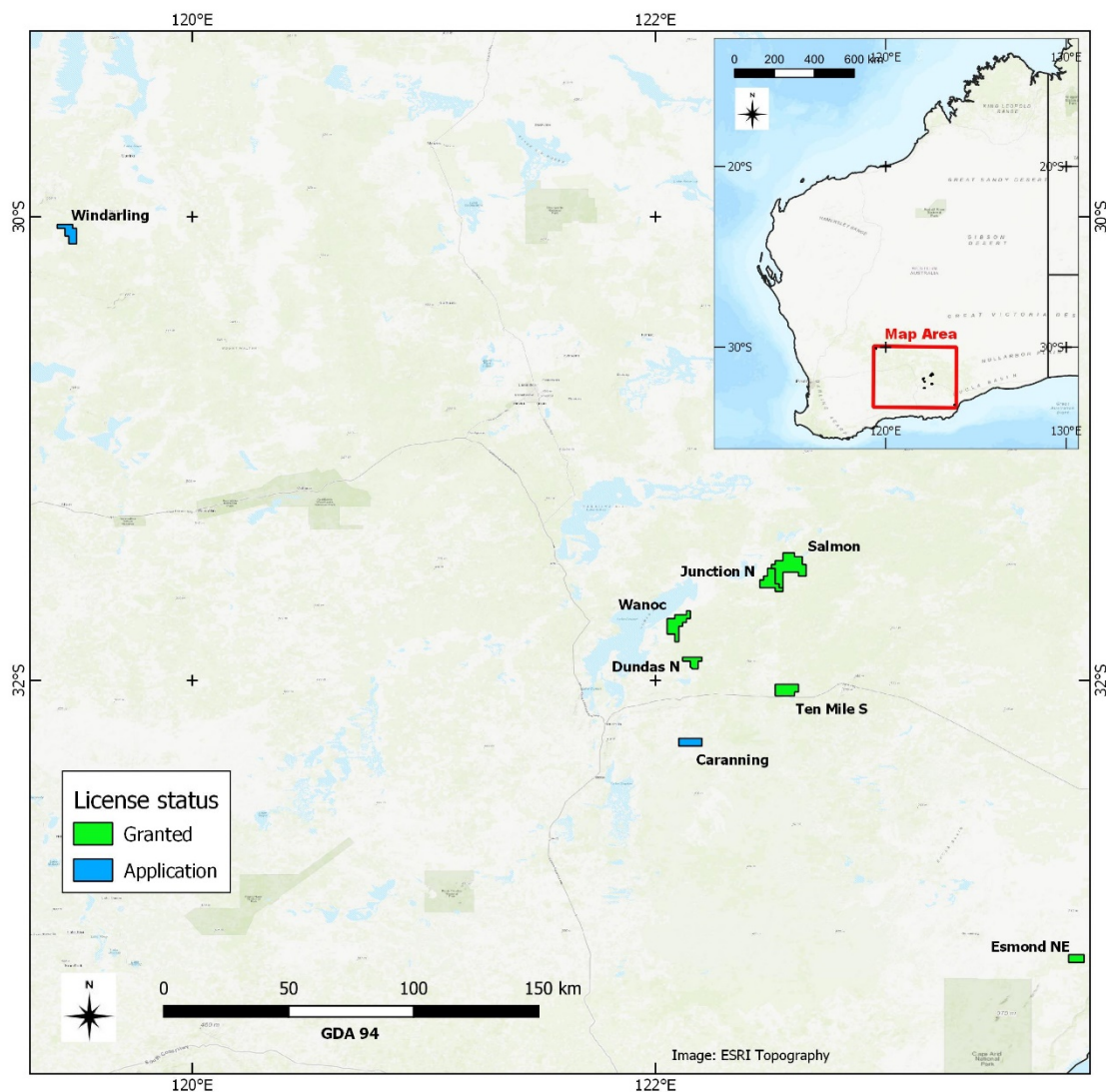


## West Australia Tenement Update

Lithium Consolidated Ltd (**Li3** or the **Company**) provides the following update in respect of its assets in Western Australia, following the recent announcement of its acquisition of Warrigal Mining Pty Ltd.

Li3 proposes to undertake exploration at its highest priority assets in Western Australia. As part of that exercise, Li3's technical team have undertaken further review of the Yilgarn Lithium project. Following this review, Li3 has retained 8 Permits and applications in Western Australia and surrendered 8 tenements.

In addition, Li3 has applied for 1 new WA permit selected for its Lithium and industrial minerals potential. The Company will keep the market fully informed as its planned exploration activity on both the Yilgarn Lithium Project and the new Warrigal acquisition progresses.



**Table 1: Tenement Table**

<b>Name</b>	<b>Type</b>	<b>Area km<sup>2</sup></b>	<b>Jurisdiction</b>	<b>Status</b>
Wanoc	Exploration Licence	66	WA	Granted
Junction North	Exploration Licence	54	WA	Granted
Salmon	Exploration Licence	123	WA	Granted
Ten Mile South	Exploration Licence	51	WA	Granted
Dundas North	Exploration Licence	27	WA	Granted
Esmond Northeast	Exploration Licence	24	WA	Granted
Carranning	Exploration Licence Application	36	WA	Pending
Windarling	Exploration Licence Application	42	WA	Pending
Rocky Hill	Exploration Licence Application	30	WA	Pending

**Rocky Hill ELA70/5321**

The Rocky Hill Project is located approximately 100 kms south-east of Perth. Exploration License application (E70/5321) covers an area of 30 km<sup>2</sup> and is well located with nearby to rail and all-weather roads supporting all weather access to container handling at the port of Fremantle.

**For more information, please contact:****Duncan Cornish****Company Secretary**

Phone: +61 7 3212 6299

Email: [investors@li3limited.com](mailto:investors@li3limited.com)Please visit us at: [www.li3limited.com](http://www.li3limited.com)

LITHIUM CONSOLIDATED LTD

ACN 612 008 358

Phone: +61 7 3212 6299

Fax: +61 7 3212 6250

Address: Level 6, 10 Market Street, Brisbane QLD 4000

**Competent Person Statement**

The information in this announcement that relates to Mineral Resource estimates, Exploration Results and general project comments is based on information compiled by Nicholas Revell, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr. Revell is a geologist consultant to Lithium Consolidated. Mr. Revell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Revell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.