

Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000
Via email to: tradinghaltssydney@asx.com.au

Dear ASX

RE: REQUEST TO PLACE TRADING HALT ON REGAL INVESTMENT FUND (ASX: RF1)

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975 (EQT) in its capacity as the Responsible Entity of the Regal Investment Fund (ASX: RF1) requests that the ASX grant a temporary trading halt for the Regal Investment Fund ("Fund").

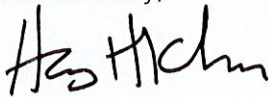
In accordance with ASX Listing Rule 17.1 ("Listing Rules"), we provide the following information in support of EQT's request:

- The trading halt is being requested on the basis that on 26 November 2019, EQT was informed by the Fund's investment manager, Regal Funds Management Pty Ltd, that it is under investigation by the Australian Securities and Investments Commission ("ASIC") for an undisclosed issue;
- As a consequence of the ASIC investigation, EQT wish to place RF1 in a trading halt for the maximum allowable timeframe under the Listing Rules, being 2 business days; and
- We expect to be in a position to request for the trading halt to be lifted once further information is obtained by EQT on the particulars of the ASIC investigation and the alleged parties and individuals involved;

EQT is not aware of any circumstance, reason or event as to why the trading halt should not be granted and will advise the ASX should information be obtained that varies this belief.

Please do not hesitate to contact us should the ASX require further information in respect of EQT's request.

Yours sincerely,



Harvey H Kalman
Director