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Sundance Energy Australia Limited ABN 76 112 202 883

Not for release to US wire services or distribution in the United States

General Manager
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SUNDANCE - SCHEME OF ARRANGEMENT IMPLEMENTED

Sundance Energy Australia Limited (ASX: SEA) (NASDAQ: SNDE) (the “**Company**” or “**Sundance**”) is pleased to announce that the previously announced scheme of arrangement in relation to the Company's re-domiciliation from Australia to the United States (“**Scheme**”) has been fully implemented today.

Sundance Energy Inc. (“**Holdco**”) is now the only shareholder in Sundance and is the ultimate parent company of the Sundance group of companies.

Sundance shareholders will today be issued one share in Holdco for every 100 Sundance shares held by Sundance shareholders on the Scheme record date (7.00 pm (Sydney time) on Tuesday, 19 November 2019) as the Scheme consideration.

Sundance will apply to be removed from the official list of the ASX from close of trading on Wednesday, 27 November 2019.

About Sundance Energy Australia Limited

Sundance Energy Australia Limited (“Sundance” or the “Company”) is an Australian-based, independent energy exploration company, with headquarters in Denver, Colorado, USA. The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Eagle Ford. A comprehensive overview of the Company can be found on Sundance’s website at www.sundanceenergy.net

Summary Information

The following disclaimer applies to this document and any information contained in it. The information in this release is of general background and does not purport to be complete. It should be read in conjunction with Sundance’s periodic and continuous disclosure announcements lodged with ASX Limited that are available at www.asx.com.au and Sundance’s filings with the US Securities and Exchange Commission available at www.sec.gov.

Forward-Looking Statements

This release may contain forward-looking statements. These statements relate to the Company’s expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like “anticipate”, “believe”, “intend”, “estimate”, “expect”, “may”, “plan”, “project”, “will”, “should”, “seek” and similar words or expressions containing same.

These forward-looking statements reflect the Company’s views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the discovery and development of oil and natural gas reserves, cash flows and liquidity, business and financial strategy, budget, projections and operating results, oil and natural gas prices, amount, nature and timing of capital expenditures, including future development costs, availability and terms of capital and general economic and business conditions. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to Sundance, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this release sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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