

RESULTS OF 2019 ANNUAL GENERAL MEETING

Northern Cobalt Limited (Company) advises, in accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001* (Cth), details of the outcome in respect of each resolution before the meeting and numbers of valid proxy votes as detailed in the table below. All resolutions were passed unanimously on a show of hands.

The Company advises that shareholders approved the special resolution to change the company name to “**Resolution Minerals Ltd**” and will trade under new ASX code **RML** effective Friday 29 November 2019.

For further information please contact:

Duncan Chessell

Managing Director

Northern Cobalt Ltd

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CAPITAL STRUCTURE

Ordinary Shares

Issued 75.9 M

Options and rights

Listed options 6.1 M @ 10c

Unlisted options 12.3 M @ 25c

Unlisted rights 2.5 M

Performance Shares

Class A 9.6 M

Class B 3.6 M

Last Capital Raise

October 2019 – Placement

\$1.5M @ 3.5c

BOARD

Len Dean - Chair

Duncan Chessell - MD

Andrew Shearer - NED

Jarek Kopias - Co Sec

TABLE 1 – PROXY VOTING RESULTS

	Resolution	Number of votes for	Number of votes against	Number of votes abstaining / excluded	Number of discretionary votes	Total number of valid proxy votes cast
ORDINARY RESOLUTIONS						
1	Adoption of Remuneration Report	14,036,009	30,000	1,760,688	216,755	16,043,452
2	Re-election of Mr Andrew Shearer as a Director of the Company	14,481,009	1,277,500	62,188	222,755	16,043,452
3	Ratification of 9,901,470 Placement Shares issued in the preceding 12 month period	11,793,073	10,000	4,017,624	222,755	16,043,452
4	Issue of Placement Shares	11,782,930	20,143	4,017,624	222,755	16,043,452
5	Issue of Broker Options	10,236,289	1,727,500	3,856,908	222,755	16,043,452
6	Share Placement Facility	15,748,509	10,000	62,188	222,755	16,043,452
7	Issue of Consideration Shares	15,728,509	30,000	62,188	222,755	16,043,452
8	Change to Director Performance Rights issued to Mr Leonard Dean	13,580,675	485,334	1,754,688	222,755	16,043,452
9	Change to Director Performance Rights issued to Mr Duncan Chessell	13,580,675	485,334	1,754,688	222,755	16,043,452
10	Change to Director Performance Rights issued to Mr Andrew Shearer	12,313,175	485,334	3,022,188	222,755	16,043,452
11	Issue of Managing Director Performance Rights to be issued to Mr Duncan Chessell	13,580,675	485,334	1,754,688	222,755	16,043,452
SPECIAL RESOLUTIONS						
12	Change of Company name	14,468,866	1,287,643	70,188	216,755	16,043,452
13	Approval of 10% Additional Placement Capacity	15,733,509	10,000	62,188	237,755	16,043,452