

RESULTS OF ANNUAL GENERAL MEETING

Chesser Resources Limited (“Chesser”, the “Company”) (ASX: CHZ) announces the results of the Company’s Annual General Meeting in accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act.

The Company advises that:

(a) The following ordinary resolutions were passed by the required majority on a show of hands:

Resolution #	Resolution description
1.	Adoption of Remuneration Report.
2.	Re-election of Director, Mr Simon Taylor.
3.	Ratification of prior issue of 24,375,000 Shares.
4.	Ratification of prior issue of 9,084,297 Shares.
5.	Ratification of prior issue of 22,422,998 Shares.
6.	Approval to issue Shares to Lead Manager.
7.	Approval to issue Options to Lead Manager.
8.	Issue of Shares to Director – Mr Michael Brown.
9.	Issue of Shares to Director – Mr Stephen Kelly.

(b) The following special resolution was passed by the required majority on a show of hands:

Resolution #	Resolution description
10.	Approval of additional 10% placement capacity.

(c) A summary of the proxies received for the above meeting is provided in Attachment A.

-END-

For Further information, please contact:

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ABOUT CHESSER RESOURCES

Chesser Resources is an ASX listed exploration company with gold projects located in Senegal, West Africa. Chesser has announced a high-grade gold discovery at its Northern Arc target on its flagship Diamba Sud project. The Company currently holds ~300km² of highly prospective ground in this underexplored world-class gold region. The Company has a corporate office located in Brisbane, Australia and a corporate and technical team based in Dakar, Senegal.

Diamba Sud is the Company's flagship project, covering 53.2km² over the gold-bearing Kedougou-Kenieba Inlier, Diamba Sud consists of two blocks referred to as DS1 in the north and DS2 in the south.

The Project is located ~2km to the west of the Senegal Mali Shear Zone (SMSZ), a major regional structure and host to numerous multi-million ounce gold deposits including; B2Gold's 7.6Moz Fekola mine, Barrick's 18Moz Loulo-Goukoto complex and IAMGold's Sadiola and Yatela mines. DS1 lies 7km to the west of the 5.5Moz Goukoto mine and to the immediate east of the privately owned 0.5Moz Kharekene mine.

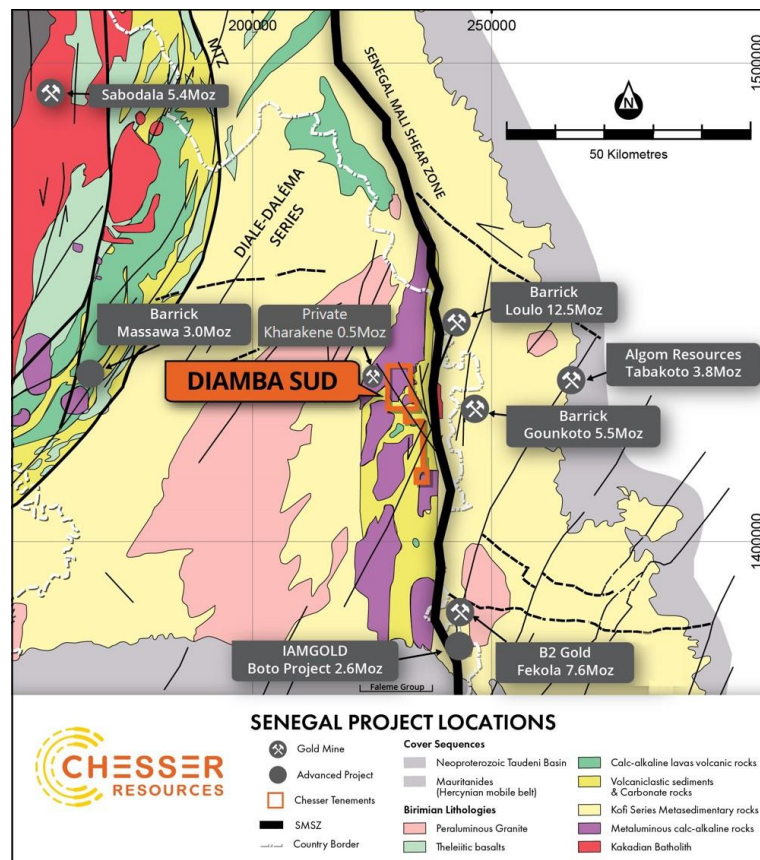


Figure 1: Schematic regional geology of eastern Senegal, showing the Diamba Sud Project and its proximity to both the SMSZ, and the major gold operations and projects on or adjacent to splays off the SMSZ.

ATTACHMENT A
CHESSER RESOURCES LIMITED
2019 ANNUAL GENERAL MEETING
SUMMARY OF PROXIES RECEIVED

Resolution #	Resolution Description	Proxies for which Proxy Direct how to vote:			Proxy discretion	Proxy directed to abstain	Excluded
		For	Against	Total directed proxies			
1.	ADOPTION OF REMUNERATION REPORT	30,597,555	365,305	30,962,860	6,829,161	-	3,895,001
2.	RE-ELECTION OF DIRECTOR, MR SIMON TAYLOR	34,409,443	175,334	34,584,777	3,552,244	50,000	3,500,001
3.	RATIFICATION OF PRIOR ISSUE OF 24,375,000 SHARES	14,132,642	217,334	14,349,976	3,552,244	-	23,784,804
4.	RATIFICATION OF PRIOR ISSUE OF 9,084,297 SHARES	20,742,893	217,334	20,960,227	3,552,244	-	17,174,551
5.	RATIFICATION OF PRIOR ISSUE OF 22,422,998 SHARES	20,742,893	217,334	20,960,227	3,552,244	-	17,174,551
6.	APPROVAL TO ISSUE SHARES TO LEAD MANAGER	36,378,136	256,642	36,634,778	3,552,244	1,500,000	-
7.	APPROVAL TO ISSUE OPTIONS TO LEAD MANAGER	36,378,136	256,642	36,634,778	3,552,244	1,500,000	-
8.	ISSUE OF SHARES TO DIRECTOR – MR MICHAEL BROWN	37,759,441	375,337	38,134,778	3,552,244	-	-
9.	ISSUE OF SHARES TO DIRECTOR – MR STEPHEN KELLY	37,364,441	375,337	38,134,778	3,552,244	-	395,000
10.	APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	35,292,441	217,334	35,509,775	6,177,244	3	-