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**WAGNERS HOLDING COMPANY LIMITED**  
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## ASX RELEASE

### WAGNERS SECURES QUARRY OPERATION AND HAULAGE AGREEMENT FOR CARMICHAEL MINE PROJECT

28 November 2019

#### Key points:

- Wagners secures contract for the production and haulage of quarry materials for Carmichael mine and rail projects
- Project value expected to be over \$35 million over two (2) stages
- Mobilisation to project to commence immediately

Wagners is pleased to announce that it has secured a contract with Adani Mining Pty Ltd for the operation of South Back Creek Quarry, located approximately 160km outside of Clermont. This operation will enable the supply of quarry materials for supporting infrastructure on the Carmichael Mine and Rail projects.

The Carmichael Mine Project (the Project) is the design and construction of a thermal coal mine and supporting infrastructure in Queensland's north Galilee Basin. The Project will be connected to the port of Abbot Point by a new 200 km narrow gauge rail line connected to an existing rail line network.

Wagners scope of works will be undertaken in two (2) stages. It will require the production of up to 1.5 million tonnes of quarry materials for the development of roads, camps, pads, dams and mine civil works, over a period of up to five (5) years. Wagners will also provide the haulage services for the delivery of the quarry materials to various work areas across the Project. Resourcing these works will create employment opportunities for up to 40 personnel.

The total contract value for the two (2) stages of work under the Contract will be approximately \$35million. Mobilisation to site will commence immediately for the first stage of works, which will require the production and haulage of approximately 735,000 tonnes of quarry materials over a fifteen (15) month period. The second stage of works is still subject to a Notice to Proceed issuing before works can commence which is expected to be received late 2020 or early 2021.

## ENDS

For further information, please contact:

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#### About Wagners:

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.