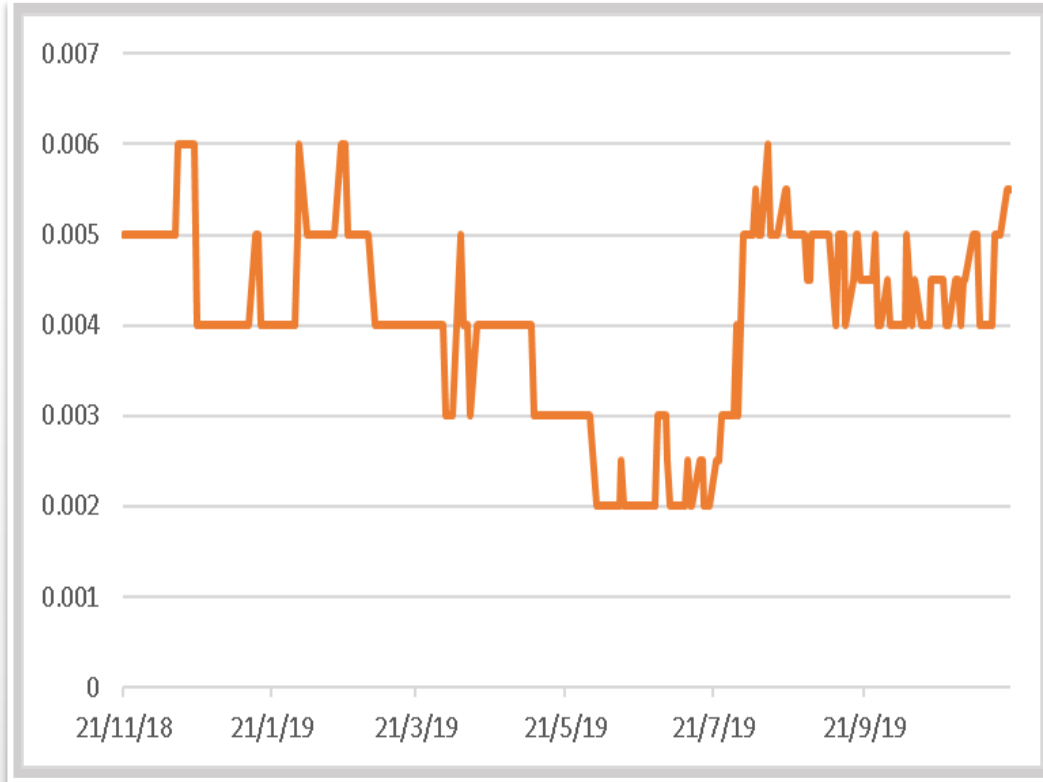


Rover Project: focus on gold and VMS potential

AGM Presentation
28 November 2019



Corporate Snapshot



Major shareholders

| | |
|--------------------|------|
| Top 20 | ~49% |
| Board & Management | >~2% |

ASX CODE: TSC

CURRENT SHARE PRICE: \$0.005*

SHARES: 1,212.2m

OPTIONS: 197m

PERFORMANCE RIGHTS: 280m

MARKET CAP: \$6.1m

CASH POSITION: \$0.83m*

*Note: Pricing @ 27 Nov 2019; Cash balance @ 31 Oct 2019

Board of Directors & CEO



Rob Scott
Chairman

Long-term Board member of several groups and, since 2010, Sandfire Resources where he has overseen the commercialisation of the world-class, high-grade Degussa Copper-Gold Mine in Western Australia. A chartered accountant with >35 years' experience as a corporate advisor at major accounting firms, fellow of the Institute of Chartered Accountants, memberships with Taxation Institute of Australia and Australian Institute of Company Directors.



Mark Burchnall
Non-Executive Director

Corporate lawyer with >20 years' experience in mining & resources industry. Currently with Perth boutique law firm, Murcia Pestell Hillard, but previously worked for majors Allens and Clayton Utz. In addition, held senior managerial / Board-level roles with Sylvania Platinum (AIM), Nyota Minerals (ASX/AIM), Washington Resources (ASX), Carlton Resources (AIM) and Bezant Resources (AIM).



Tim Armstrong
Non-Executive Director

Institutional financial advisor with GTT Ventures in Sydney with an extensive network across the financial PR, stock broking and investment banking industries in Australia and the UK. Previously worked in financial PR in Perth/London, which entailed advising numerous listed and private companies. He started his career in professional sport and spent five years as a first-class cricketer.

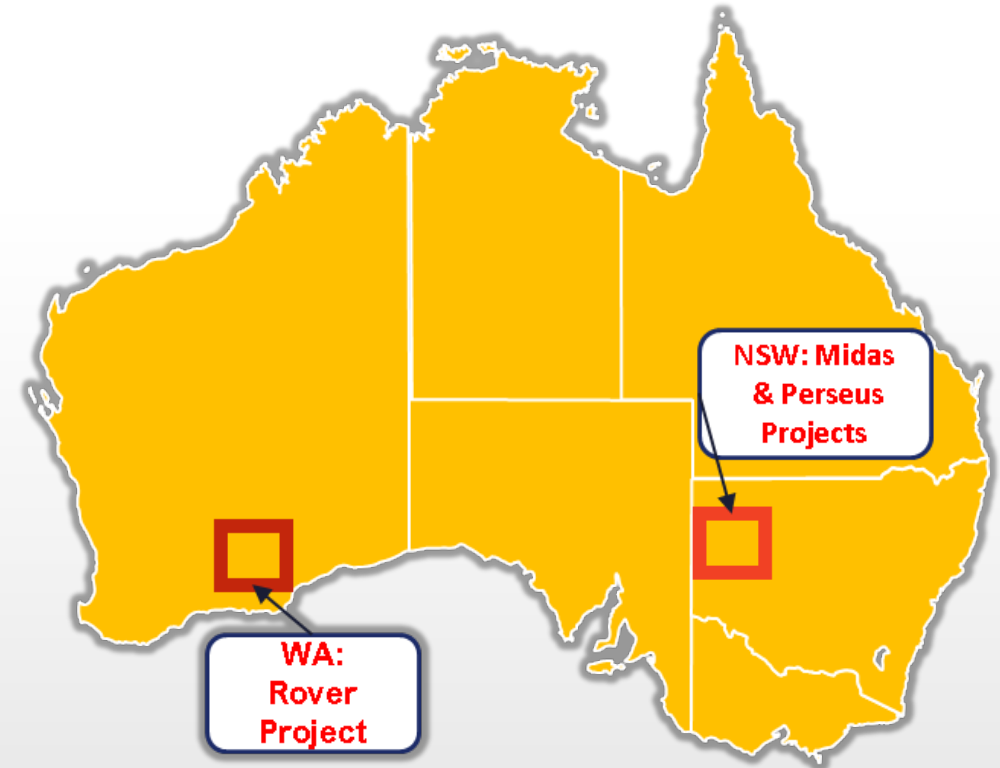


Ian Warland
Chief Executive Officer

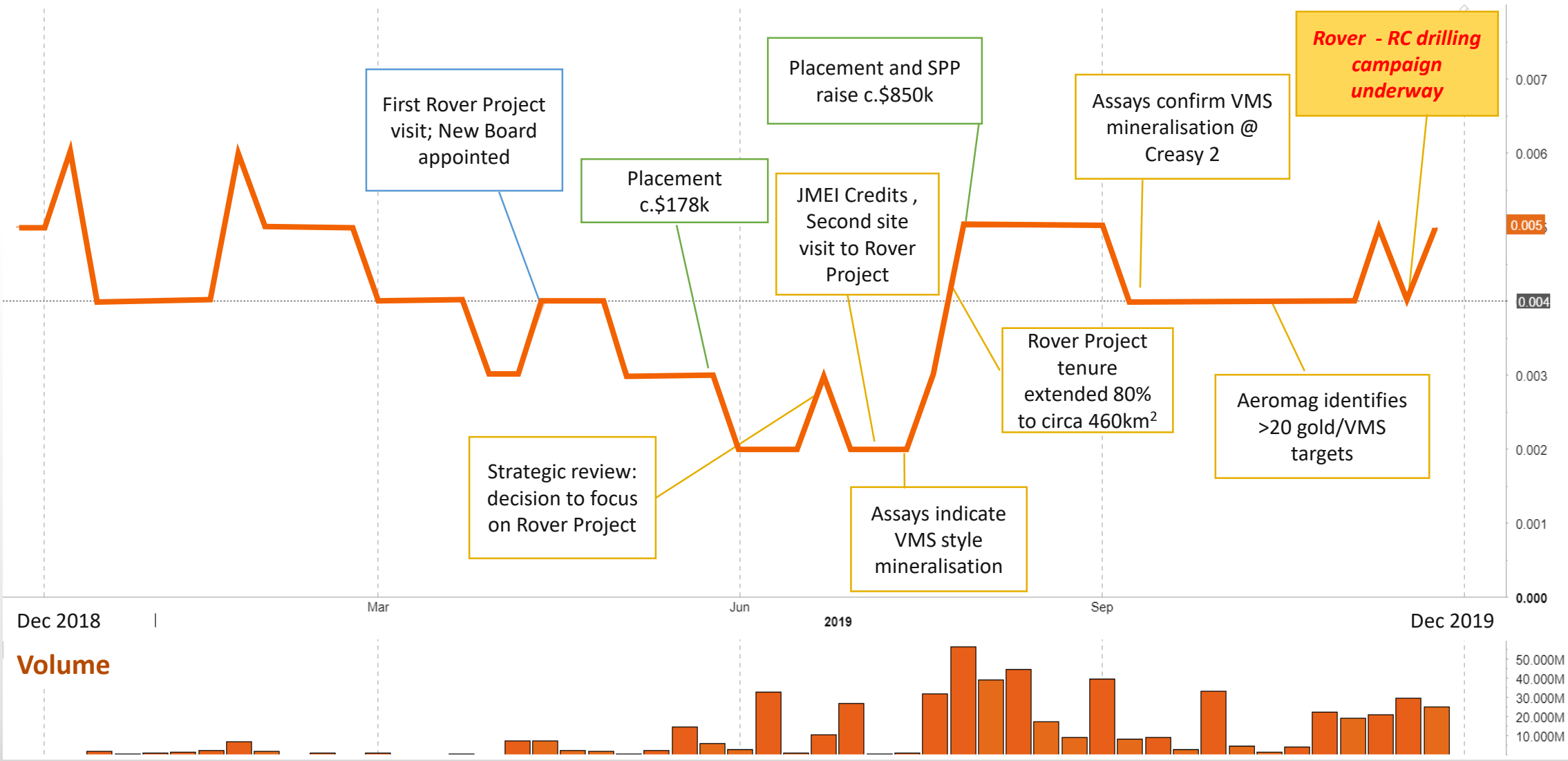
A highly experienced and successful geologist with 25 years' experience in Australia and internationally over a wide range of commodities. Notably, a career highlight, when he worked with Iluka Resources, was being joint recipient for "Explorer of the Year" in 2006 for the discovery of the Jacinth and Ambrosia zircon-rich mineral sand deposits. Holds a Bachelor of Applied Science Geology with First Class Honours from the University of Technology Sydney.

Rover Project leading TSC's transition in 2019

- New Board started in mid-April 2019 and, following a strategic review, re-set Twenty Seven Co's (TSC) agenda
- Priority exploration reoriented to the unique highly prospective Rover Project in WA's goldfields:
 - ❖ Rover Project area extended by 80% to 460km² to cover significant portion of Archean greenstone belts that are prospective for gold and base metal deposits
 - ❖ A 20km prospective gold strike, part of the Maynard Hills greenstone belt, is the current focus area for gold/base metals
 - ❖ Assay results from recent field trips verify potential volcanic massive sulphide (VMS) style mineralisation¹
 - ❖ Recent discoveries by Spectrum Minerals² (ASX: SPX), St George Mining³ (ASX: SGQ) & private Cobre Group⁴ have underpinned a resurgence of exploration activity in the Central Yilgarn region
- Seeking strategic partners to develop NSW projects which are prospective for copper-gold mineralisation

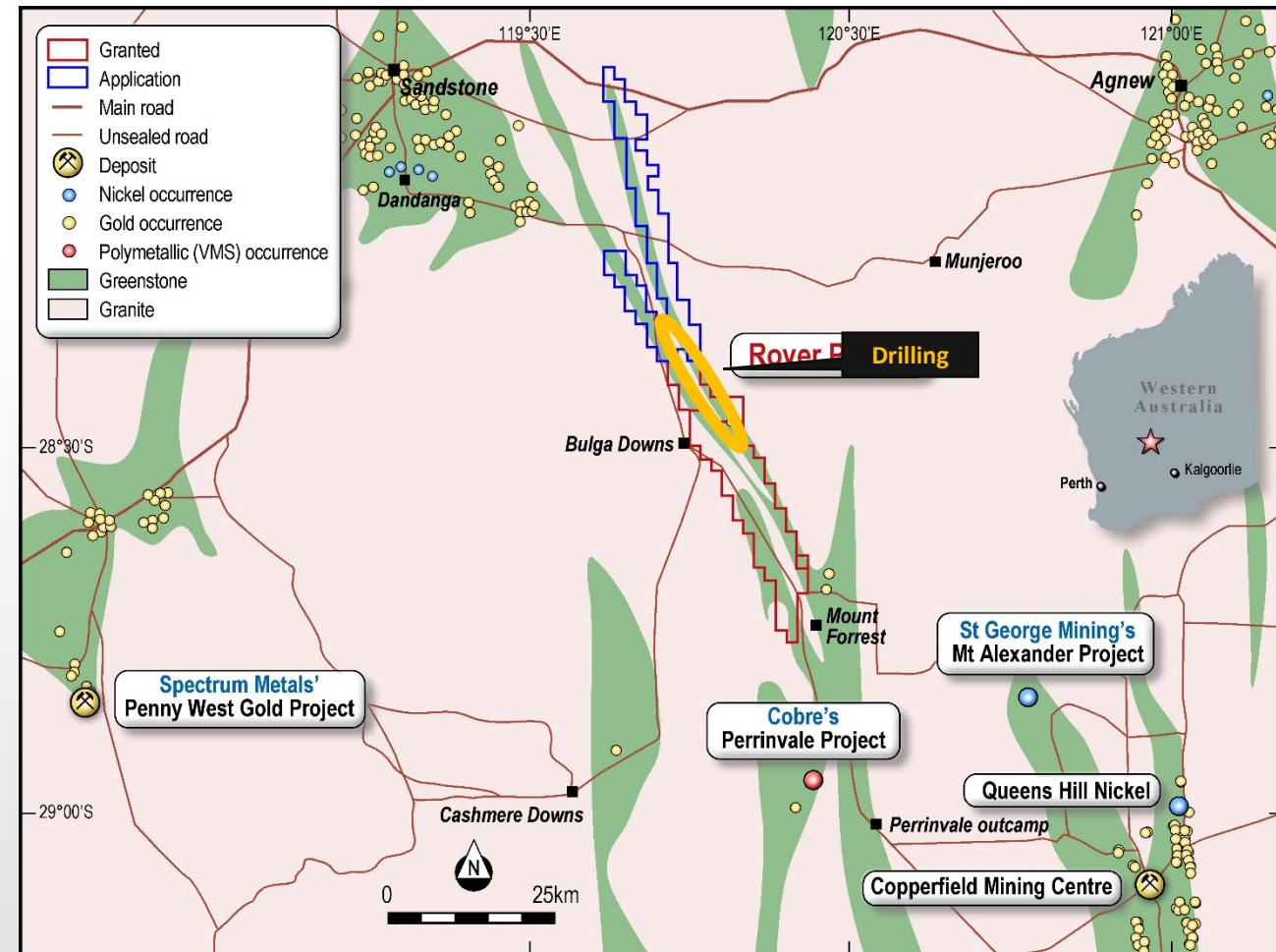


Key events leading up to Rover drilling campaign



Rover Project delivers exploration upside

- The Rover Project delivers strong exploration upside as it covers most of the NW trending Maynard Hills (E) & Cook Well (W) greenstone belts
- Recent exploration, focused around the Creasy 2 & 3 prospects in the granted tenure within the 20km prospective gold strike, has been encouraging:
 - ❖ Recent rock-chip assay results from Creasy 2 returned 740ppm Cu, 3,840ppm Pb, 2,850ppm Zn & 11ppb Au which indicate the existence of VMS anomalism¹
 - ❖ In addition, soil geochemistry has extended copper-gold anomalism at Creasy 2 and discovered a new zone of anomalism at Creasy 3
- This complements the Creasy 1 prospect which has known shallow economic gold intercepts



Creasy 1 gold – drilling in progress

- Extensive gold mineralised shear zone within the Maynard Hills greenstone belt contains historic drilling which intersected gold over 1,200m of strike⁵
- Mineralisation is open along strike to the north, south and down dip
- Results from historic drilling, which highlight the upside potential, included the following historic shallow economic intercepts:
 - ❖ 3m @ 1.94g/t Au from 53m (MHCO38);
 - ❖ 3m @ 1.41g/t Au from 51m (MHC061); and
 - ❖ 6m @ 1.37g/t Au from 18m (MHC053)⁵
- TSC is currently drilling at Creasy 1 with up to 2,000m RC planned⁶



Creasy 1:
November 2019
drilling underway



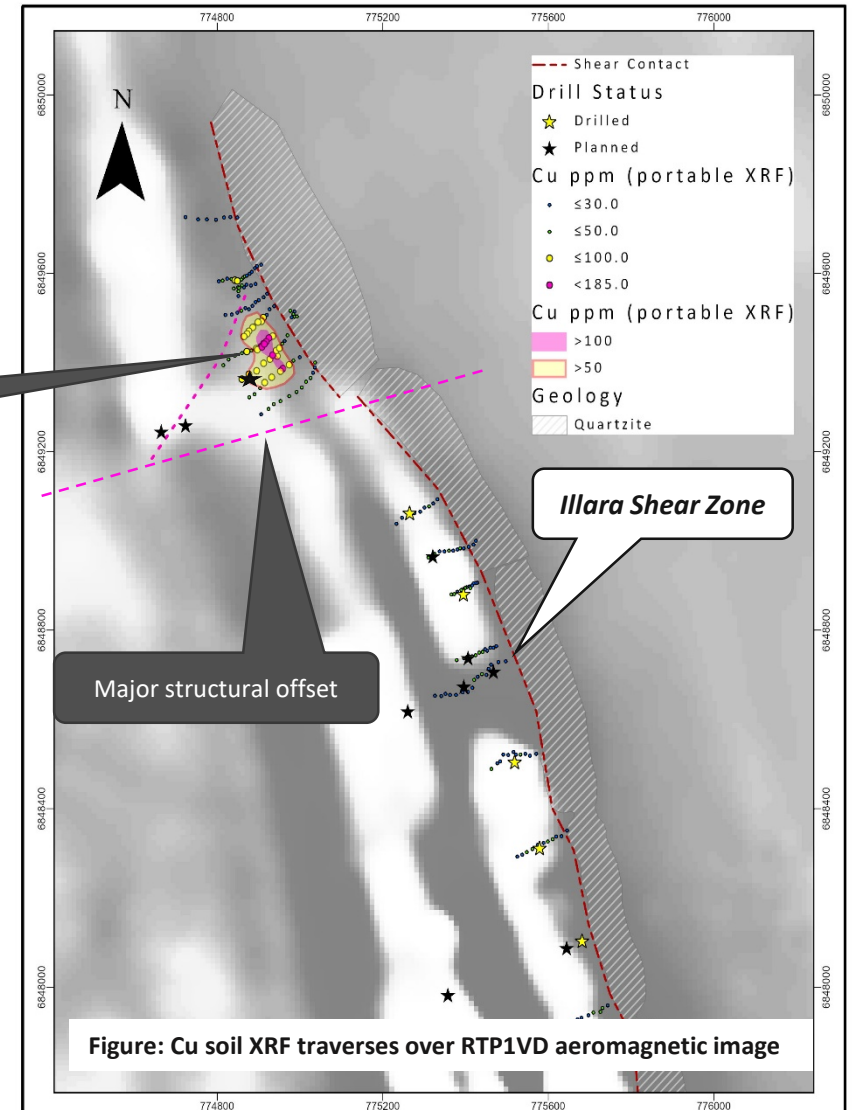
... with new drill targets defined

- Drilling of priority gold targets at Creasy 1 is progressing in line with expectations, with circa 25% of the current program (five holes) now complete¹⁰
- Portable XRF (XRF) soil traverses identifies a new copper anomaly north of Creasy 1 and next to Illara sheared contact¹⁰
- The new XRF copper anomaly will be drilled as part of the current program
- The first batch of drill samples has been sent to the laboratory

New Cu soil anomaly (XRF)

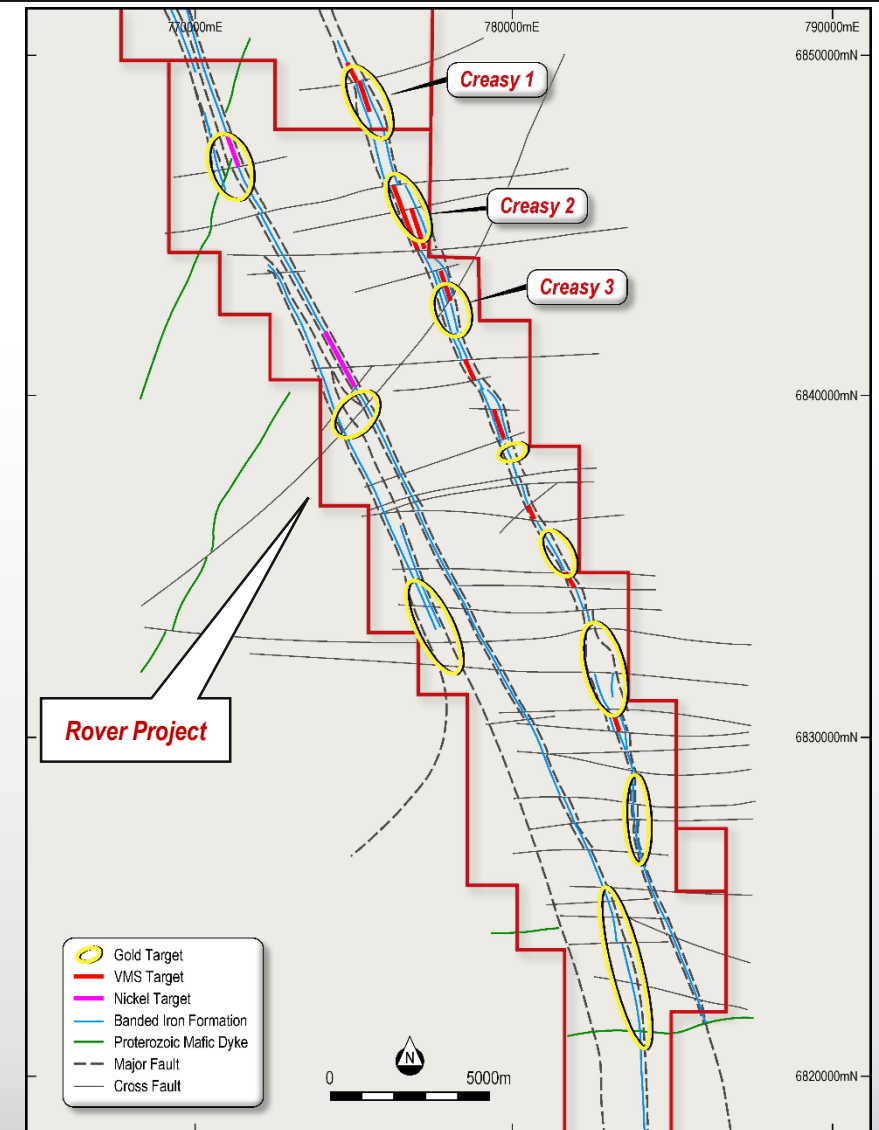


Portable XRF analysis of drill samples



Aeromag identifies gold, VMS & nickel targets

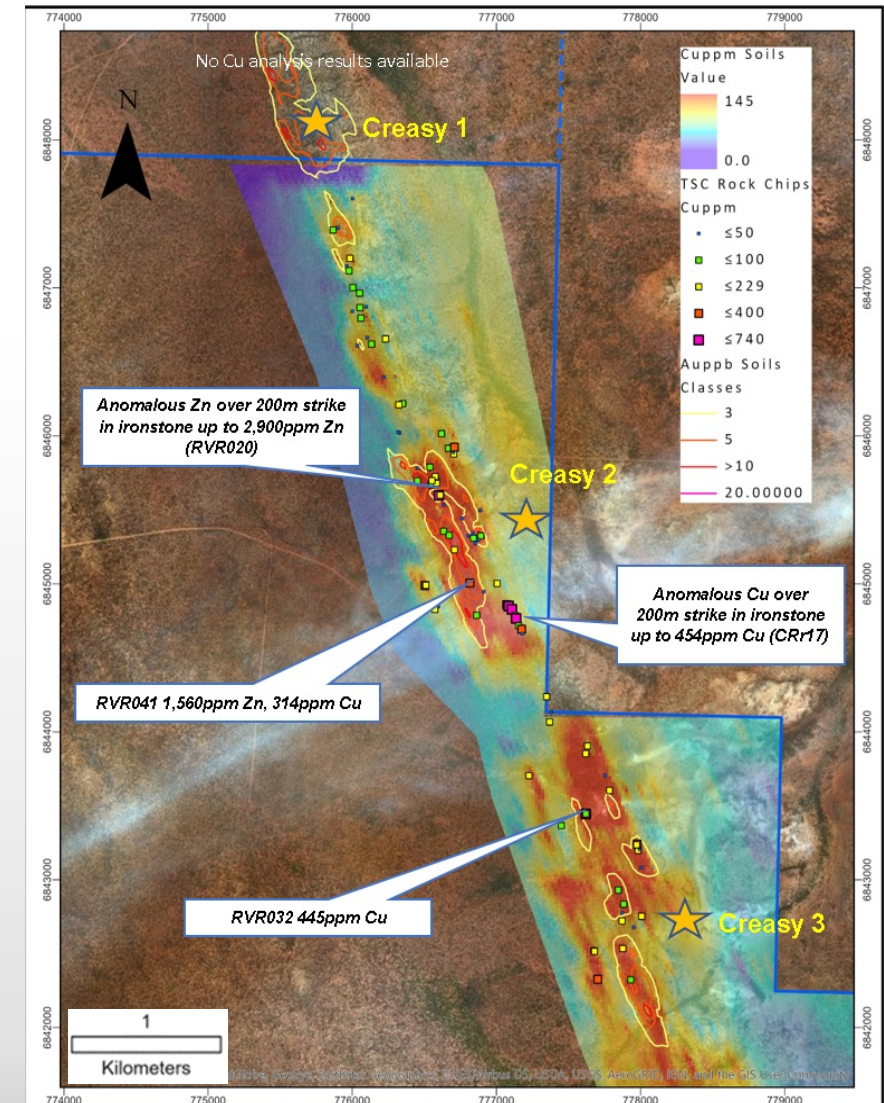
- Game changing geophysicist report, which analysed detailed aero-magnetics data purchased by TSC, identified >20 high-priority gold, VMS and nickel targets at the Rover Project⁷
- The study identified:
 - ❖ Seven gold / nine VMS targets on the **Maynard Hills greenstone belt** covering the Creasy 1,2 & 3; and
 - ❖ Four gold & two nickel targets along the **Cook Well greenstone belt**
- Several of the targets are under shallow cover and remain untested by previous explorers
- A significant pipeline of targets demonstrates the huge ongoing exploration potential the Rover Project delivers



VMS style geology confirmed

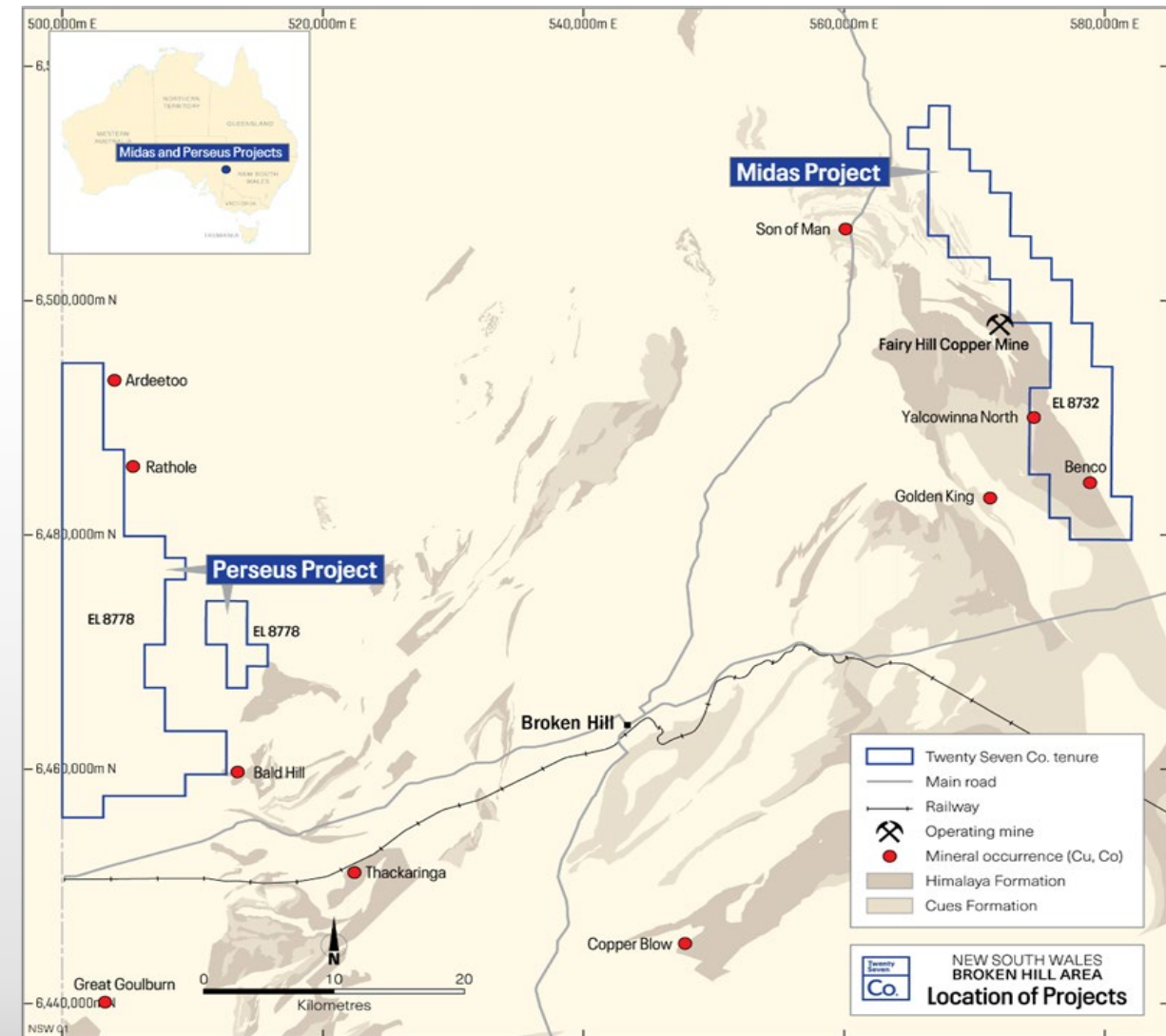
- VMS style geology around Creasy 2 & 3 has been confirmed by TSC mapping and sampling over recent months
- The assay results¹ highlighted the following at Creasy 2:
 - ❖ 200m long zinc-lead anomaly in soils & rock-ships contained within a broader copper-gold soil anomaly;
 - ❖ 200m long copper anomaly in soils and rock chips in ironstone; and
 - ❖ Typically, a commonality of VMS systems is coincident zinc-copper-gold mineralisation
- In addition, the aero-magnetics study highlighted the VMS potential at Creasy 2 and 3⁷

“Drilling at Creasy 2 is scheduled as part of the current drilling program”



Seeking strategic partners for NSW projects

- TSC's two projects in the Broken Hill Block – Midas and Perseus – are prospective for iron oxide copper-gold (IOCG) mineralisation
- While the geology team has done significant work on both projects identifying targets, TSC is seeking strategic partners to fund further development
- The current status quo for the projects follows:
 - ❖ Midas – the geology team have already defined several areas of strong copper-gold anomalism in soil and rock chip sampling, with Benco prospect the priority for immediate drill testing; and
 - ❖ Perseus – there are six high priority aeromagnetic anomalies on a redox boundary in favourable structural targets



Midas Project: drill ready Benco prospect...

- Induced Polarisation (IP) completed in Jan 2019 identified compelling drill targets at Benco prospect⁹
- The Benco prospect comprises unrecorded shallow workings in a quartz haematite gossanous vein
- Further, there are a complex series of sub-cropping narrow quartz iron oxide veins in a NE trending corridor ~1.6km by 300m
- Assayed rock-chip samples returned up to 0.42% Cu, 369ppm Co and 0.3g/t Au⁸
- Benco is coincident with a subtle ridge observable in the digital terrain model which could represent a significant NE trending fault or shear zone



Iron Oxide
rich gossan

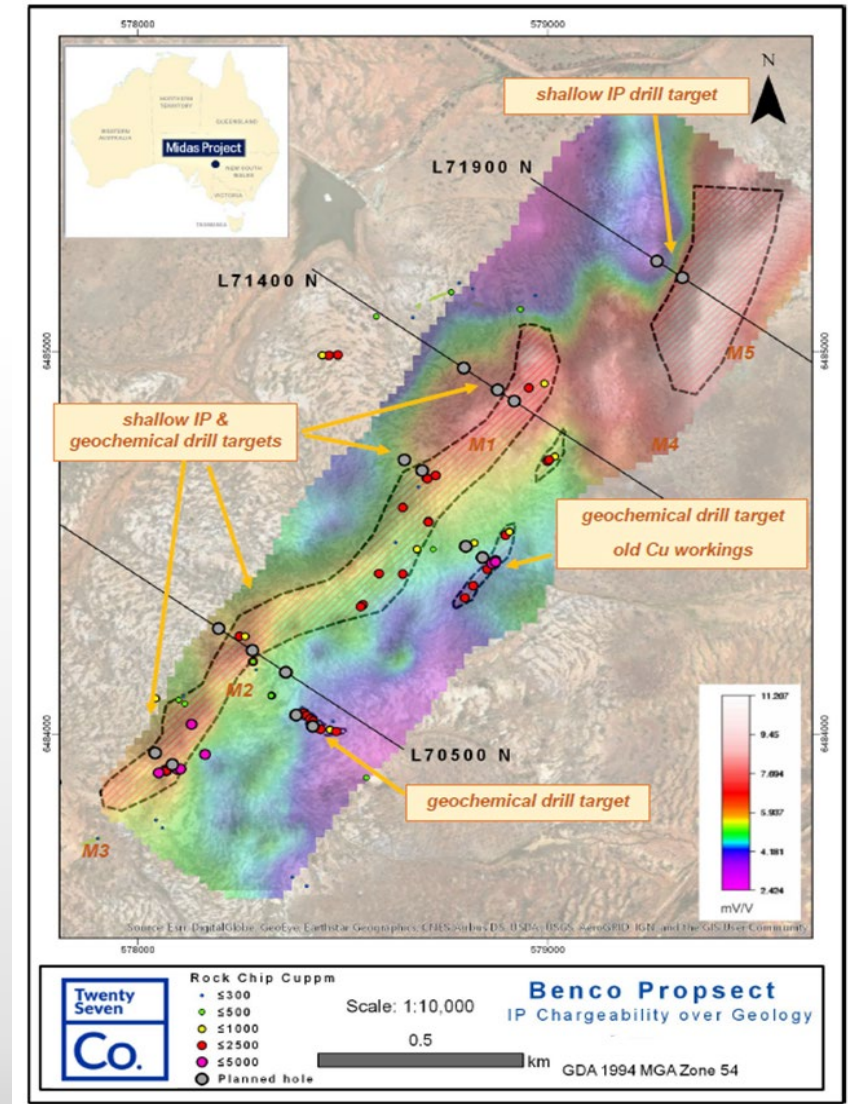


Malachite in
outcrop

Location 6484500N, 579000E (GDA94 Zone 54)
Benco workings

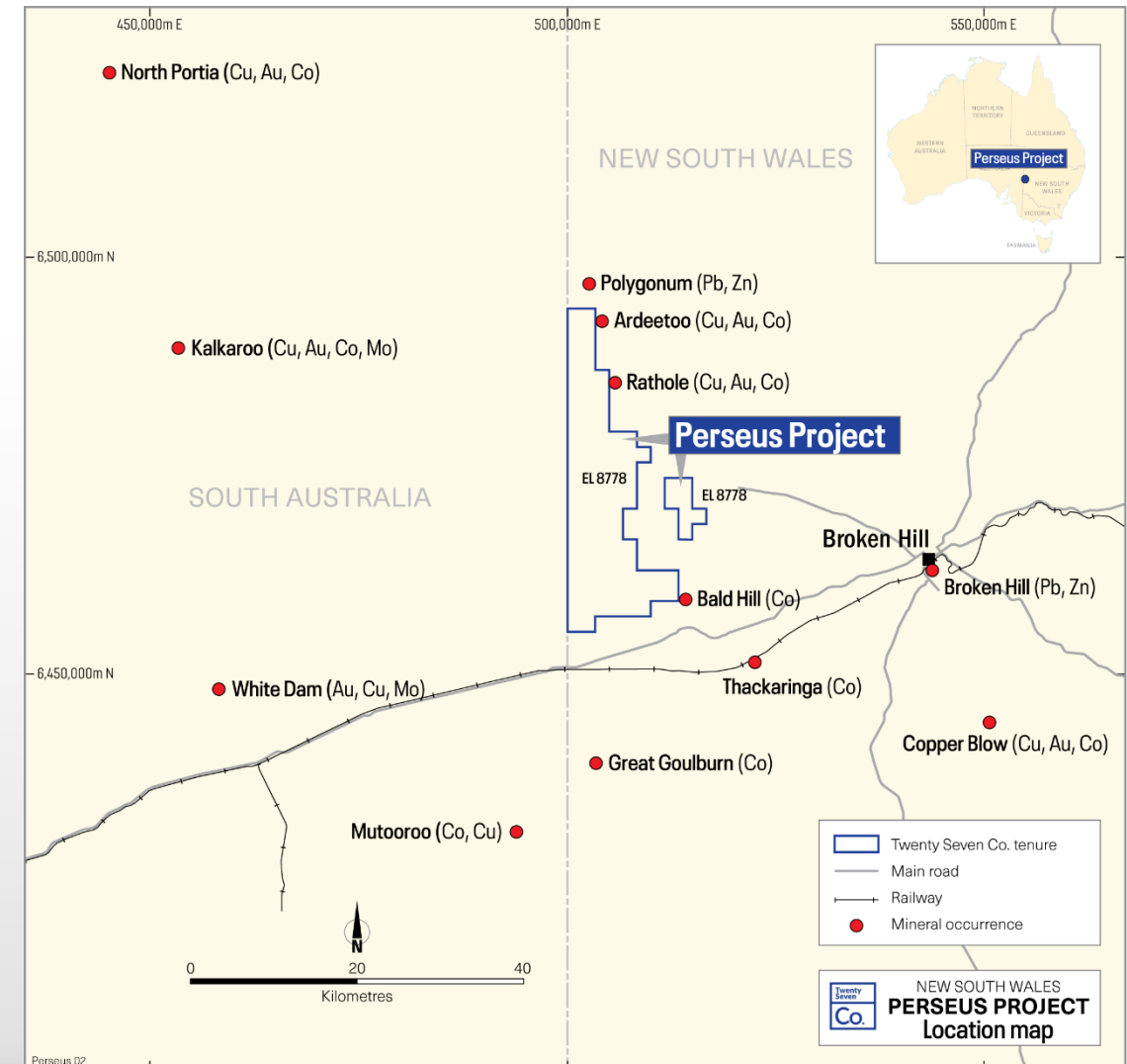
...with targets already pre-selected

- A drilling campaign has already been designed to test several prospective geochemical and robust shallow IP targets over a NE trending corridor >1.6km long
- Large IP chargeability anomalies were identified coincident with ridge and anomalous copper-cobalt geochemistry at the Benco prospect
- All three chargeable zones (M1, M2, M5 refer adjacent map) selected for dipole-dipole IP sections as they were flagged compelling targets
- In addition, the planned drilling campaign would test underneath the previously unrecorded minor copper workings



Perseus Project: six priority IOCG targets

- Relative to Broken Hill, the Perseus tenure is ~30km west, while it is 15km north of Cobalt Blue's (ASX: COB) Thackaringa Project
- It is a large scale project (~275km²), with potential for numerous IOCG mineralisation targets
- Notably, Kalkaroo, North Portia & Portia IOCG are associated with redox boundary in equivalent stratigraphic position at the top of the Thackaringa Group
- There are six high priority copper-gold targets within prospective Thackaringa Group
- Further, there is potential for higher grades in favourable structural traps such as fold noses, faults and shear zones



Key takeaways

- Exploration focus on the Rover Project in WA's goldfields and to find strategic partners to advance NSW IOCG assets
- Several field trips undertaken to the Rover Project over July-September 2019 which focused on the 20km prospective gold strike along the Maynard Hills greenstone belt
- Assays verified extensive gold anomalism extending from Creasy 1 to 3, while confirming VMS style geology apparent at Creasy 2 & 3
- Game changing aero-magnetics report identified more than 20 priority gold and VMS targets which delivers a significant pipeline of forward exploration work
- Inaugural 2,000m RC drilling campaign now underway focusing on gold and VMS targets at Creasy 1 & 2



References

- 1) TSC ASX Release – 10 September 2019 “Assays confirm VMS style Geology and Gold at Rover”
- 2) SPX ASX Release – 5 March 2019
- 3) SGQ ASX Release – 2 September 2019 “New Discovery of Nickel-Copper Sulphides”
- 4) Cobre Pty Ltd Investor memorandum 9 July 2019, see link: <https://bit.ly/2Yqc7g4>
- 5) TSC ASX Release – 2 July 2019 “ Focussed plan to fast-track exploration along 12km prospective gold strike in West Australian goldfields”
- 6) TSC ASX Release – 13 November 2019 “Drilling priority gold/VMS targets underway at Rover Project”
- 7) TSC ASX Release – 8 October 2019 “Aeromag identifies extensive gold, VMS & nickel targets at Rover”
- 8) TSC ASX Release – 18 February 2019 “Planned Drilling at Midas: Cu-Au-Co Targets refined”
- 9) TSC ASX Release – 31 January 2019 “Compelling Drill Targets Identified at Benco Cu-Co Prospect”
- 10) TSC ASX Release – 26 November 2019 “UPDATE: Drilling priority gold targets at Rover Project on track”

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For further information

ASX:TSC

Twenty Seven Co is an ASX listed explorer with tenements in WA & NSW. Our objective is to create shareholder wealth through discovery of mineral resources.

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