

COMPANY ANNOUNCEMENT

28 November 2019

Reverse Corp Limited (ASX: REF) - Market Update

Following the market announcement on 30 August 2019 and special dividend paid on 2 September 2019, the Company has had discussions with a number of parties interested in purchasing the ASX listed shell company - ASX: REF.

To date none of these discussions have resulted in an unconditional offer and the Board has now determined that there is only a limited prospect of further interested parties coming forward.

The Company has the following assets:

- \$75,000 in cash;
- \$140,000 holdback on the online contacts lenses business sale due 1 July 2020; and
- \$3,243,242 in franking / imputation credits.

Reverse Corp Limited has 92,860,562 shares on issue and 446 shareholders.

As the Company has ceased trading it will not be in compliance with Listing Rule 12.1 and the ASX will likely suspend trading in its securities on 2 January 2020.

By Order of the Board

Dion Soich
Company Secretary