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**Fletcher Building  
Limited**

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Auckland 1142  
810 Great South Road  
Penrose  
Auckland 1061  
New Zealand

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28 November 2019

Substantial Product Holder Notice – BlackRock, Inc. and related bodies corporate

Attached is the substantial product holder notice lodged by BlackRock, Inc. and related bodies corporate with NZX advising of their disclosure of ceasing to have substantial holding.

ENDS

For further information please contact:

INVESTORS AND ANALYSTS

Aleida White

Head of Investor Relations

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## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To:** New Zealand Stock Exchange  
and

**To:** Fletcher Building Limited

Date this disclosure made: 28 November 2019

Date last disclosure made: 22 November 2019

Date on which substantial holding ceased: 26 November 2019

### **Substantial product holder(s) giving disclosure**

Full name(s): BlackRock, Inc. and related bodies corporate

*Summary of previous substantial holding*

Class of quoted voting products: ordinary shares

Summary for: Product holders listed in Appendix A

For **last** disclosure,—

(a) total number held in class: 41,895,262 Ord

(b) total in class: 835,117,266

(c) total percentage held in class: 5.017%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 41,349,383

(b) total in class: 832,101,623

(c) total percentage held in class: 4.969%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: Refer to Appendix B

### **Additional information**

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Maria Tricarico, Tel +1-302-797-3901, Email  
maria.tricarico@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not Applicable

**Certification**

I, Maria Tricarico, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock (Netherlands) B.V.	ORD	NZD	158,875	0.019%	subsidiary of BlackRock Inc.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock (Singapore) Limited	ORD	NZD	36,683	0.004%	subsidiary of BlackRock Inc.	20 Anson Road #18-01 079912 Singapore
BlackRock Advisors (UK) Limited	ORD	NZD	4,121,481	0.495%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	ORD	NZD	439,712	0.053%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	ORD	NZD	649,319	0.078%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management North Asia Limited	ORD	NZD	28,368	0.003%	subsidiary of BlackRock Inc.	16/F, Cheung Kong Center No. 2 Queen's Road Central Hong Kong
BLACKROCK FINANCIAL MANAGEMENT, INC.	ORD	NZD	328,155	0.039%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	ORD	NZD	12,670,958	1.523%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	ORD	NZD	13,240,003	1.591%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	ORD	NZD	344,282	0.041%	subsidiary of BlackRock Inc.	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom)
BlackRock Investment Management (Australia) Limited	ORD	AUD	2,369,023	0.285%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (Australia) Limited	ORD	NZD	333,572	0.040%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	ORD	NZD	5,193,464	0.624%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	ORD	AUD	99,368	0.012%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County,
BlackRock Investment Management, LLC	ORD	NZD	867,413	0.104%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County,
BlackRock Japan Co., Ltd.	ORD	NZD	468,707	0.056%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

## FLETCHER BUILDING LTD

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
21-Nov-19	BlackRock Asset Management North Asia Limited	on mkt buy	5.2	ORD	8,746	8,746
21-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt buy	5.22	ORD	229	229
21-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt buy	5.22	ORD	48	48
21-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt buy	5.22	ORD	47	47
21-Nov-19	BlackRock Advisors (UK) Limited	on mkt buy	5.23	ORD	525	525
21-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt buy	5.23	ORD	4,563	4,563
21-Nov-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.23	ORD	1,572	1,572
22-Nov-19	BlackRock Advisors (UK) Limited	on mkt buy	5.28	ORD	469	469
22-Nov-19	BlackRock Fund Advisors	in specie	n/a	ORD	4,968	4,968
22-Nov-19	BlackRock Fund Advisors	in specie	n/a	ORD	8,606	8,606
22-Nov-19	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD	4,422	4,422
25-Nov-19	BlackRock Advisors (UK) Limited	on mkt buy	5.22	ORD	1,939	1,939
25-Nov-19	BlackRock Fund Advisors	in specie	n/a	ORD	-40,696	-40,696
26-Nov-19	BlackRock Fund Advisors	on mkt sell	5.29	ORD	-29,997	-29,997
26-Nov-19	BlackRock Fund Advisors	on mkt sell	5.29	ORD	-353,605	-353,605
26-Nov-19	BlackRock Fund Advisors	on mkt sell	5.29	ORD	-29,678	-29,678
26-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt sell	5.29	ORD	-126,605	-126,605
26-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt sell	5.29	ORD	-29,069	-29,069
26-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt sell	5.29	ORD	-2,126	-2,126
26-Nov-19	BlackRock Investment Management, LLC	on mkt sell	5.29	ORD	-979	-979
26-Nov-19	BlackRock Advisors (UK) Limited	on mkt buy	5.35	ORD	1,084	1,084
26-Nov-19	BlackRock Advisors (UK) Limited	on mkt buy	5.35	ORD	1,276	1,276
26-Nov-19	BlackRock Investment Management (UK) Limited	on mkt buy	5.35	ORD	9,790	9,790
26-Nov-19	BlackRock Fund Advisors	on mkt buy	5.35	ORD	1,014	1,014
26-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt buy	5.35	ORD	10,415	10,415
26-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt buy	5.35	ORD	6,901	6,901
26-Nov-19	BlackRock Institutional Trust Company, National Association	on mkt sell	5.35	ORD	-14,059	-14,059
26-Nov-19	BlackRock Asset Management North Asia Limited	in specie	n/a	ORD	4,299	4,299
26-Nov-19	BlackRock Asset Management North Asia Limited	in specie	n/a	ORD	-4,299	-4,299
26-Nov-19	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD	14,321	14,321