

28 November 2019

Year to Date Profit Update / Capital Raising

The Board confirms that the November monthly profit before tax will be in excess of \$1.2 million which is a record for ANO (November 2018: \$0.116 million). The year to date profit before tax for the 5 months to November 2019 based on unaudited management accounts is \$3.8 million (YTD November 2018: \$1.15 million) and was limited by the production capacity in place and lack of stock on hand due to the delays in TGA approval of the Brisbane facility, licence is now in place.

Capital Raising

ANO also announces today that it plans to undertake a capital raising of 1 share for every 50 shares. The Board is investing in raw materials and further equipment to increase production capacity to keep pace with potential sales orders growth, once product is available ex-stock.

The opening day of the offer will be December 16, 2019 and is anticipated to close on January 17, 2020, and further details will be released around 6 December 2019.

Geoff Acton (B.Com CA)

Managing Director