

28 November 2019

ASX ANNOUNCEMENT

By Electronic Lodgement

UNSECURED NOTE FUNDING AGREEMENT

Moreton Resources Ltd (**ASX:MRV**) ("the Company") is pleased to advise that additional financing has been secured with a significant shareholder, Tony Feitelson and associated parties, executing an Agreement to provide funding to the Company up to an amount of A\$1M.

This funding will assist the Company to move towards finalisation of outstanding legal matters and assist with continued development work at the Granite Belt project.

The principal terms of the debt facility are:

- \$1M in funding by way of unsecured notes, repayable on 30 June 2020.
- Interest payable of 12% per annum.

An initial tranche of A\$400,000 has been received by the Company, with two further tranches of A\$300,000 each to be received in December 2019, subject to several conditions being satisfied. The Company will update shareholders with ASX releases as each tranche is received.

The Company would like to thank Tony Feitelson for his continued support as both a lender and significant shareholder of the Company.

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