Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Nam	e of entity	ABN/ARSN		
NAOS Ex-50 Opportunities Company Limited			49 169 448 837	
We	(the entity) give ASX the following	ng information.		
Info	ormation about buy-back			
1	Type of buy-back	On market buyback 20 May 2019		
2	Date Appendix 3C was given to ASX			
	tal of all shares/units ceptances have been rece	•		
		•		
		eived, before, and o Before previous	n, previous day	

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⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$0.9600 date: 14 November 2019 lowest price paid: \$0.7950 date: 15 August 2019	highest price paid: \$0.9500 lowest price paid: \$0.9450 highest price allowed under rule 7.33: \$0.9800
Part	icipation by directors		
6	Deleted 30/9/2001.		
How	v many shares/units may st	ill be bought back?	
7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	2,235,980	
Con	npliance statement		

The company is in compliance with all Corporations Act requirements relevant to 1. this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 29 November 2019

(Company secretary)

Ja Phe

Print name: Laura Newell

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⁺ See chapter 19 for defined terms.