

ASX Announcement

29th November 2019

Litigation Update

The Company's legal action against Gibson's Ltd in the Supreme Court of South Australia, in respect of what the Company maintains were defective feeds supplied to the Company and fed to the Company's Yellowtail Kingfish between December 2008 and July 2012, continues. Gibson's Ltd, trading as Skretting Australia, is defending the proceedings and has denied all liability to the Group.

The parties participated in a mediation on 28 November 2019 conducted by the Honourable Justice Lovell of the Supreme Court of South Australia. The parties agreed to continue mediation and will reconvene on 19 December 2019.

The trial remains listed to commence on 24 February 2020.

Terry O'Brien
Chairman

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