

29 November 2019

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

PSF Rebate Acquisition and s708A notice

Steadfast Group Limited (ACN 073 659 677) (ASX code: SDF) (Steadfast) has now closed its offer to issue shares or cash in consideration for certain Steadfast Network brokerages renouncing their rights to future rebates from professional services fees (**PSF Rebate Acquisition**) referred to in our announcements dated 29 July 2019, 21 August 2019 and 17 October 2019.

The final PSF Rebate Acquisition acceptance rate across the Network was 70%, consideration being funded by the issue of 9,747,565 shares and the payment of \$60.0 million to successful applicants. After taking into account equity holdings in some of the Steadfast brokerages, the positive impact on underlying EBITA is anticipated* to be \$8.4 million (underlying NPAT impact of \$5.9 million). Steadfast reconfirms it is expecting* to deliver an underlying result towards the top end of the FY20 guidance range as advised at the AGM. As previously advised, due to accounting standards treatment, FY20 statutory NPAT will be adversely impacted by the PSF Rebate Acquisition, such that an expense will be recorded as a non-trading loss for the consideration offered to the accepting brokerages (as opposed to being capitalised) and this, together with the same treatment of the IBNA acquisition recently announced, will result in a statutory loss after tax for FY20.

Please see attached cleansing notice under s708A of the Corporations Act in relation to the issue of shares to be made today in relation to the PSF Rebate Acquisition.

Yours faithfully



Linda Ellis
Group Company Secretary & Corporate Counsel

*This is a forward-looking statement that involves known and unknown risks and uncertainty, many of which are beyond the control of Steadfast and its directors and management and actual results may differ materially from that anticipated. Steadfast does not undertake to publicly update or revise this statement. This statement is not a guarantee of future performance and Steadfast cannot and does not give any assurance that the performance expressed by this statement will actually occur. Investors are cautioned not to place undue reliance on this statement.

29 November 2019

The Manager
Market Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Notice under section 708A of the Corporations Act 2001 (Cth)

This notice is given by Steadfast Group Limited (ACN 073 659 677) (ASX Code: SDF) ("**Steadfast**") under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**").

Steadfast refers to its announcements made to the market on 29 July 2019, 21 August 2019 and 17 October 2019 relating to an issue of shares to be made in consideration for certain Steadfast network brokerages renouncing their rights to future rebates from professional service fees ("**PSF Rebate Acquisition**").

Steadfast has today issued 9,747,565 fully paid ordinary shares ("**Shares**") to successful applicants under the PSF Rebate Acquisition.

Steadfast gives notice under section 708A(5)(e) of the Act that:

- (a) Steadfast issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Steadfast has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Steadfast; and
 - (ii) section 674 of the Act;
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

All queries in relation to the above should be addressed to:

Robert Kelly
Managing Director & CEO
Steadfast Group Limited
Level 3, 99 Bathurst St
Sydney NSW 2000

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ABN: 98 073 659 677

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