



ASX Announcement

Aus Tin Mining Limited (ASX:ANW)

29 November 2019

General Meeting – Share Consolidation

Aus Tin Mining Limited (the **Company**) refers to its previous announcements (dated 19 December 2018 and 20 April 2018) concerning the Convertible Security Funding Agreement (the **CSFA**) dated on or about 20 April 2018, entered into between the Company and The Australian Special Opportunity Fund, LP (managed by The Lind Partners) (the **Investor**).

The Company has received a notice from the Investor requiring it to convene a general meeting by 2 January 2020 in order to seek shareholder approval for a share consolidation.

Accordingly the Company advises that it will today be dispatching meeting materials to convene that general meeting (the **Meeting**), at 11:00am on Thursday, 2 January 2020, at the offices of HopgoodGanim Lawyers, Level 7, Waterfront Place 1 Eagle Street, Brisbane QLD 4000 Australia.

At the Meeting, the Company will request shareholders to consider, and if thought fit, to pass the following resolution of the Company:

“That, pursuant to section 254H of the Corporations Act, Rule 19.1(b) of the Company’s Constitution, and for all other purposes, the issued capital of the Company be consolidated on the basis that every ten (10) Shares be consolidated into one (1) Share, and where this consolidation results in a fraction of a Share being held, the Company be authorised to round that fraction up to the nearest whole Share.”

Subject to receiving the requisite shareholder approval, the Company intends to consolidate every ten (10) fully paid ordinary shares (**Shares**) into one (1) share (**Share Consolidation**). If this Resolution is passed, the number of Shares on issue (assuming that no further Shares are issued after the date of this Notice) will be reduced from 2,545,051,840 Shares to 254,505,184 Shares, subject to rounding up. Where there are more than 2,545,051,840 Shares on issue as at the time of Consolidation, that number of Shares will be consolidated in accordance with Resolution 1.

If any shareholder has a holding which cannot be evenly divided by ten (10) so that a fractional entitlement occurs, the Company will round that fraction up to the nearest whole Share.

As at today’s date, the Company has 243,454,485 unlisted options to subscribe for Shares on issue (the **Options**). In accordance with Listing Rule 7.22, those Options (and any others that may be issued after the date of this Notice but before the date of the Share Consolidation) will be consolidated in the same ratio as the Shares and their exercise price increased in inverse proportion to that ratio.

All the directors of the Company unanimously recommend to shareholders that they pass the resolution to give effect to the Share Consolidation at the General Meeting.

The effect of the Consolidation on the capital structure of the Company will be as follows:

Capital Structure	Shares on issue
Current (pre – Consolidation)	2,545,051,840
Post – Consolidation (assuming that Shareholders pass Resolution 1)	254,505,184

The following is an indicative timetable in compliance with Appendix 7A for the completion of the Consolidation. These indicative dates are subject to change at the Board's discretion (subject to the ASX Listing Rules):

Event	Proposed Date
ANW announces proposed consolidation and sends out meeting materials	Friday, 29 November 2019
Delivery of proxies Record Date entitlement to vote at the EGM	11:00 AM Tuesday, 31 December 2019 7:00 PM Tuesday, 31 December 2019
ANW holds EGM ANW informs ASX that the Consolidation has been approved by shareholders	11:00AM Thursday, 2 January 2020 Thursday, 2 January 2020 following EGM
Last day of trading in pre-Consolidation ANW securities	Friday, 3 January 2020
Trading in securities on a post Consolidation basis, on a deferred settlement basis	Monday, 6 January 2020
Last day for ANW to register transfers on a pre-Consolidation basis	Tuesday, 7 January 2020
ANW sends notices to each security holder (stating the number of securities held before and after the Reorganisation) will: <ul style="list-style-type: none"> • entry into register of securities on post Consolidation basis if uncertified Holdings • issue of new certificates full certified Holdings 	Wednesday, 8 January 2020
<ul style="list-style-type: none"> • Issue Date, • deferred settlement ends, • last day for securities to be entered into holder security Holdings, • last day for issuing and sending certificates, and • last day to send notice to each security holder 	Tuesday, 14 January 2020
Lodgement of resolution and form 2205 with ASIC	2 February 2020



On behalf of the Board
KM Schlobohm
Company Secretary

Email: info@austinmining.com.au

Electronic copies and more information are available on the Company website: www.austinmining.com.au

Company Twitter account: [@AusTin_Mining](https://twitter.com/AusTin_Mining)

For further information contact:

Mr. Peter Williams

CEO, Aus Tin Mining Limited
Ph: 07 3303 0611

Karl Schlobohm

Company Secretary, Aus Tin Mining Limited
Ph: 07 3303 0680

About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS) and the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. In December 2017 the Company received approval for the first stage of development at Taronga for a trial mine and pilot plant.

The Company is also actively exploring for cobalt at its Mt Cobalt project west of Gympie (QLD). Recent drilling has returned high grades for an enriched cobalt-manganese oxide zone. In addition the Company is exploring an approximately 4km arc along the contact with the Black Snake Porphyry which is prospective for cobalt, nickel, copper and gold.