



ASX Release

**GARDA Property Group (ASX: GDF)**

**29.11.2019**

## **GDF Completes Internalisation**

GARDA Property Group (ASX: GDF) announces that it has successfully completed the internalisation of its management functions (**Internalisation**) through the acquisition of GARDA Capital Group (ASX: GCM).

As part of the Internalisation, units in GARDA Diversified Property Fund were stapled to shares in GARDA Holdings Limited on a one for one basis, forming the GARDA Property Group and making GDF a stapled security.

GARDA Property Group has now acquired all of the securities of GARDA Capital Group from GCM securityholders, in consideration for the allotment and issue of 42,288,002 GDF stapled securities. Following the allotment, the number of stapled securities on issue in GDF is 227,644,361.

New holding statements, reflecting the new stapled entity structure, will be despatched to securityholders today, 29 November 2019. The GDF stapled securities are expected to commence trading on the ASX on a normal T+2 settlement basis from 2 December 2019 under the same ASX ticker 'GDF'.

Please refer to Attachment 1 for an indicative distribution schedule of securityholders and indicative statement of the top 20 largest securityholders following implementation of the Internalisation.<sup>1</sup>

-End-

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<sup>1</sup> There may be some variances due to trades that have not yet settled. GDF stapled securities have traded on a deferred settlement basis since 20 November 2019.

**GARDA PROPERTY GROUP****INVESTOR RANGES  
FRIDAY 29 NOVEMBER 2019**

<u>Ranges</u>	<u>Investors</u>	<u>Securities</u>	<u>% Issued Capital</u>
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Security Group: ALL ALL GDF

**Totals for Security Group ALL**

1 to 1000	218	132,183	.06
1001 to 5000	1,214	3,428,957	1.51
5001 to 10000	683	5,077,591	2.23
10001 to 100000	1,638	51,672,466	22.70
100001 and Over	156	167,333,164	73.51
Total	3,909	227,644,361	100.00

end of report

## GARDA PROPERTY GROUP

### FIRST 20 INVESTORS REPORT FRIDAY 29 NOVEMBER 2019

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
<b>Sec. Group: ALL - ALL GDF</b>			
1	HGT INVESTMENTS PTY LTD	32,063,045	14.08%
2	THE TRUST COMPANY (AUSTRALIA) LIMITED <GARDA CAPITAL A/C>	21,900,363	9.62%
3	LONGHURST MANAGEMENT SERVICES PTY LTD	11,742,833	5.16%
4	M3SIT PTY LTD <M3SOLUTIONS INVESTMENT A/C>	11,176,546	4.91%
5	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	11,107,959	4.88%
6	MADSEN NOMINEES PTY LTD <MB & PM MADSEN FAMILY A/C>	7,354,958	3.23%
7	MR PETER ZINN <CAROL JOAN ZINN FAMILY A/C>	4,989,674	2.19%
8	CITICORP NOMINEES PTY LIMITED	4,864,037	2.14%
9	BNP PARIBAS NOMINEES PTY LTD <AGENCY LENDING DRP A/C>	3,247,732	1.43%
10	ASIA UNION INVESTMENTS PTY LIMITED	3,000,000	1.32%
11	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,755,579	1.21%
12	NATIONAL NOMINEES LIMITED	2,693,081	1.18%
13	M3SIT PTY LTD <M3SOLUTIONS INVESTMENT A/C>	2,363,538	1.04%
14	AUSTRALIAN EXECUTOR TRUSTEES LIMITED <NO 1 ACCOUNT>	2,221,209	.98%

## GARDA PROPERTY GROUP

### FIRST 20 INVESTORS REPORT FRIDAY 29 NOVEMBER 2019

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
15	HPT 4 SERVICES PTY LTD <HIDEROSE INVESTMENT A/C>	2,205,883	.97%
16	JJG EQUITIES PTY LTD	1,600,000	.70%
17	W W B INVESTMENTS PTY LTD	1,480,000	.65%
18	MSW SERVICES PTY LTD <MARK S WILSON FAMILY A/C>	1,400,000	.61%
19	AJT HOLDINGS PTY LTD	1,000,000	.44%
20	ARDNAW PTY LTD	1,000,000	.44%

	<b>Investors</b>	
<b>TOTAL FOR TOP 20:</b>	<b>20</b>	<b>57.18%</b>

	<b>Investors</b>	
<b>TOTAL IN THIS REPORT:</b>	<b>20</b>	<b>57.18%</b>
<b>TOTAL OTHER INVESTORS:</b>	<b>3,889</b>	<b>42.82%</b>
<b>GRAND TOTAL:</b>	<b>3,909</b>	<b>100.00%</b>

end of report