



ASX Release

GARDA Capital Group (ASX: GCM)

29.11.2019

Implementation of Internalisation

GARDA Capital Group (ASX: GCM) announces that the internalisation proposal of GARDA Property Group (ASX: GDF) has been implemented today.

The Scheme Consideration, being 1.6 stapled securities in GARDA Property Group for each GCM Security held by GCM Securityholders on the Scheme Record Date (Friday, 22 November 2019), has been issued today and all GCM Securities have been transferred to GARDA Property Group in accordance with the Company Scheme and Trust Scheme.

New stapled securities in GARDA Property Group

It is expected that holding statements for the stapled securities in GARDA Property Group issued as Scheme Consideration will be despatched to GCM Securityholders today, 29 November 2019, and that these stapled securities will commence trading on a normal T + 2 settlement basis from 2 December 2019. GARDA Capital Group will request that it be removed from the official list of ASX.

GARDA Property Group securities attributable to securityholders who were Designated Foreign Securityholders will be sold within 15 Business Days as set out in Section 9.12 of the Scheme Booklet dated 10 October 2019.

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For more information please contact:

Matthew Madsen
Executive Chairman
GARDA Property Group
Phone: 07 3002 5300
matthew.madsen@gardacapital.com.au

Paul Brown
Manager, Investor Relations
GARDA Property Group
Phone: 07 3002 5362
paul.brown@gardacapital.com.au