



**MARINER**  
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CORPORATION  
LIMITED

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ASX Announcement | 29 November 2019

## Completion of Capital Raising

Mariner Corporation Limited (ASX:MCX) (**Company**) is pleased to advise that, following receipt of shareholder approval at the 2019 AGM held on 26 November 2019, pursuant to resolutions 3-6 of the notice of meeting (lodged with ASX on 25 October 2019) (**Notice of AGM**), the Company has completed the following:

- (a) **Capital Raising:** The Company has completed the placement of 20,000,000 fully paid ordinary shares at an issue price of \$0.12 (12 cents) per share, raising \$2.4 million (before costs). As set out in the Notice of AGM, part of the funds raised were used to fully discharge existing debts.
- (b) **Restructure of Debt:** The Company has completed the restructure of its existing debt, which has resulted in convertible notes being converted into 14,315,140 fully paid ordinary shares.
- (c) **Appointment of Director:** Mr Kai Man Wong has been appointed to the Board as a non-executive director of the Company.

As previously advised, Mr Matthew MacDougall has resigned from the Board of Directors. The Board wishes to thank Mr MacDougall for his services and wishes him well for future endeavours.