

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Aveo Group consisting of Aveo Group Limited and Aveo Group Trust, the responsible of which is Aveo Funds Management Limited ABN 17 089 800 082 ('AOG')
<b>ABN</b>	Aveo Group Limited ABN 28 010 729 950 Aveo Group Trust ABN 92 067 392 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Seng Huang Lee
<b>Date of last notice</b>	30 November 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Pursuant to section 608(3)(a) of the <i>Corporations Act 2001</i> (Cth), Seng Huang Lee has the same relevant interests in AOG as Mulpha International Bhd (MIB).  MIB is the 100% beneficial owner of Mulpha Investments Pty Limited, Mulpha Strategic Limited, Mulpha Group Services Sdn Bhd, Nautical Investments Limited, and Rosetec Investments Limited (collectively, the <b>Mulpha Group</b> ).
<b>Date of change</b>	29 November 2019
<b>No. of securities held prior to change</b>	141,615,220 Ordinary Stapled Securities
<b>Class</b>	Ordinary Stapled Securities
<b>Number acquired</b>	Nil
<b>Number disposed</b>	141,615,220 Ordinary Stapled Securities
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Cash consideration of \$2.15 or scrip consideration of 2.15 units in AOG L.P. per Ordinary Stapled Security, as set out in the AOG Scheme Booklet, dated 27 September 2019.

+ See chapter 19 for defined terms.

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No. of securities held after change	Nil.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The transfer of 141,615,220 Ordinary Stapled Securities from Mr Seng Huang Lee to Hydra RL BidCo Pty Ltd in accordance with the scheme of arrangement and trust scheme between Aveo Group and its securityholders which were implemented on 29 November 2019.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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