



29 November 2019

Market Announcements Office
ASX Limited

BETASHARES LEGG MASON EMERGING MARKETS FUND (MANAGED FUND)
(ASX CODE: EMMG)

QUARTERLY PORTFOLIO DISCLOSURE

BetaShares Capital Ltd advises that the Fund's portfolio as at 30th September 2019 comprised the following holdings:

SAMSUNG ELECTRONIC	7.41%	GRUPO FINANCIERO BANORTE	1.99%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	7.07%	LG HOUSEHOLD HEALTH CARE LIMITED	1.88%
ALIBABA GROUP HOLDINGS	6.71%	BANK RAKYAT INDONESIA	1.84%
TENCENT HOLDINGS LIMITED	6.17%	ULTRATECH CEMENT LIMITED	1.75%
PING AN INSURANCE GROUP COMPANY	3.26%	ICICI BANK LIMITED	1.62%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA	2.95%	TELEKOMUNIKASI INDONESIA PERSERO TBK	1.31%
TITAN CO LIMITED	2.93%	SBERBANK OF PJSC SPONSORED ADR	1.23%
OPT BANK LIMITED	2.89%	SAMSUNG SDI CO LTD	1.16%
SUNNY OPTICAL TECHNOLOGY GROUP	2.85%	PROSUS NV	1.00%
HDFC BANK LIMITED	2.60%	IRB BRASIL RESSEGUROS SA	0.99%
CREDICORP LTD	2.59%	MINTH GROUP LIMITED	0.74%
LUKOIL PJSC SPON ADR	2.54%	SOUTHERN COPPER CORPORATION	0.73%
AIA GROUP LIMITED	2.46%	RESORTS WORLD BERHAD	0.62%
HYNIX SEMICONDUCTOR INC	2.42%	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD	0.62%
EPAM SYSTEMS INC	2.36%	ODONTOPREV SA	0.60%
LG CHEM LIMITED	2.18%	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS	0.55%
COSAN LIMITED CLASS A SHARES	2.18%	ROBINSONS RETAIL HOLDINGS INC	0.53%
KOTAK MAHINDRA BANK LTD	2.16%	ST SHINE OPTICAL CO LTD	0.52%
CHINA GAS HOLDINGS LIMITED	2.14%	MEXICHEM SAB DE CV	0.49%
MARUTI UDYOG LIMITED	2.12%	DELTA ELECTRONICS INC	0.47%
ASIAN PAINTS LIMITED	2.11%	TURKCELL ILETISIM HIZMET	0.47%
CNOOC LIMITED	2.10%	GLOBALWAFERS CO LIMITED	0.37%
ITAU UNIBANCO HOLD DEP RECEIPTS	2.10%	CASH & CASH EQUIVALENTS*	2.16%
NASPERS LIMITED N SHARES	2.06%		

*CASH HELD PREDOMINANTLY IN AUD

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the BetaShares Legg Mason Emerging Markets Fund (managed fund) (ARSN 629 322 247) (Fund). BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for the Fund. Legg Mason Australia is part of the Global Legg Mason Inc. group. Martin Currie Investment Management Limited, an affiliate of Legg Mason Australia, provides the investment management services for the Fund. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. This information does not take into account the investment objectives, financial objectives or particular needs of any particular person. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.