

ASX ANNOUNCEMENT

Acquisition of The Beach Hotel, Byron Bay

29 November 2019

After a period of exclusivity, Moelis Australia (MOE:ASX) has today exchanged contracts to acquire The Beach Hotel, Byron Bay for \$104m.

The Beach Hotel will be the sole asset of a new investment fund which will offer sophisticated investors the opportunity to invest in this iconic asset.

Settlement of The Beach Hotel is expected to occur in February 2020.

ENDS

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