



## Announcement Summary

---

### Entity name

AUSTAR GOLD LIMITED

### Applicable security for the reorganisation

AUL	ORDINARY FULLY PAID
AULOD	OPTION EXPIRING 30-SEP-2020
AULAD	PERFORMANCE RIGHTS
AULAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

### Announcement Type

Update to previous announcement

### Date of this announcement

Sunday December 1, 2019

### Reason for the Update

To notify that shareholders approved the Consolidation at the Annual General Meeting held on 29 November 2019.

Refer to below for full details of the announcement



## Announcement Details

---

### Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

AUSTAR GOLD LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

70107180441

**1.3 ASX issuer code**

AUL

**1.4 The announcement is**☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

To notify that shareholders approved the Consolidation at the Annual General Meeting held on 29 November 2019.

**1.4b Date of previous announcement(s) to this update**

Tuesday November 26, 2019

**1.5 Date of this announcement**

Sunday December 1, 2019

**1.6 Securities affected by the consolidation or split**

ASX +Security Code	ASX +Security Description
AUL	ORDINARY FULLY PAID
AULOD	OPTION EXPIRING 30-SEP-2020
AULAD	PERFORMANCE RIGHTS
AULAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES



## Part 2 - Approvals

---

### 2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

### 2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday November 29, 2019	<input checked="" type="checkbox"/> Actual	Yes

### Comments

Shareholder approval was received at the Company's Annual General Meeting held on 29 November 2019.

## Part 3 - Consolidation or split timetable and details

---

### 3.1 +Record date

Wednesday December 4, 2019

### 3.2 Date of +security holder meeting

Friday November 29, 2019

### 3.3 Last day for trading in the pre consolidation or split +securities

Monday December 2, 2019

### 3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday December 3, 2019

### 3.5 Record date

Wednesday December 4, 2019

### 3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday December 5, 2019

### 3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday December 11, 2019

### 3.8 Trading starts on a normal T+2 basis

Thursday December 12, 2019

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday December 16, 2019

## Part 4 - Event type and details

**4.1 The event is**☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

100

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

AUL

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted**☒ Quoted**Number on issue pre  
consolidation or split**

3,390,310,394

**Number on issue post  
consolidation or split**

33,903,104

**Estimate/Actual**☒ Estimated**ASX +Security Code**

AULOD

**ASX +Security Description**

OPTION EXPIRING 30-SEP-2020

**Quoted/unquoted**☒ Quoted**Number on issue pre  
consolidation or split**

327,691,218

**Number on issue post  
consolidation or split**

3,276,912

**Estimate/Actual**☒ Estimated**ASX +Security Code**

AULAD

**ASX +Security Description**

PERFORMANCE RIGHTS

**Quoted/unquoted**☒ Unquoted**Number on issue pre  
consolidation or split**

130,000,000

**Number on issue post  
consolidation or split**

1,300,000

**Estimate/Actual**☒ Estimated



ASX +Security Code	ASX +Security Description		
AULAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	100,000,000	1,000,000	<input checked="" type="checkbox"/> Estimated

## 5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
AULOD	OPTION EXPIRING 30-SEP-2020	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Quoted	\$ 0.01000000	\$ 1.00000000
ASX +Security Code	ASX +Security Description	
AULAD	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000
ASX +Security Code	ASX +Security Description	
AULAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000

## Part 6 - Further information

### 6.1 Further information relating to the consolidation or split

### 6.2 Additional information for inclusion in the Announcement Summary