

EXTENSION OF FINANCIER WAIVER PERIOD

As announced on 18 November 2019, SIV Capital Limited (formally known as Silver Chef Limited) shareholders approved the sale of the Company's Hospitality Business to a consortium of investors under the leadership of Next Capital Pty Ltd with expectations that the sale would complete by 29 November 2019.

The Company now advises that the transaction is expected to complete on or before 3 December 2019.

The Company has sought and received an extension to the waivers from its existing financiers that otherwise would have expired on 30 November 2019. These waivers are now extended until 3 December 2019 to facilitate completion of the sale of the Hospitality Business to Next Capital and its co-investors.

The Company will advise the market once the transaction is complete.

Enquiries to:

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About Silver Chef

Silver Chef was established in 1986 to help businesses fund their equipment needs through the Rent-Try-Buy® Solution. This keeps their options open and preserves their cash to grow their business.

SIV Capital Limited (formerly Silver Chef Limited) is an Australian Securities Exchange-listed company (ASX Code: SIV) focused on rentals of commercial equipment to small-to-medium enterprise. The Company has operations in Australia, New Zealand and Canada.