

2 December 2019



Companies Announcement Platform  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

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## Coal Development Holding Directors removed by Shareholders

Universal Coal Plc (ASX code: UNV) (**Company** or **Universal**) refers to the announcement on the 20<sup>th</sup> November 2019 stating that the Company requested the resignation of the two Directors who act as nominees for Coal Development Holding B.V. (CDH), being Messrs Carlo Baravalle and David Twist (the **Representative Directors**).

According to the Subscription Agreement entered into between CDH and the Company, if CDH's interest in Universal falls below 10%, CDH must cause both Representative Directors to resign with immediate effect.

Universal has requested the respective Director resignations which have not been forthcoming.

The two Representative Directors were subject to a re-election resolution at the Annual General Meeting held on the 29<sup>th</sup> November 2019. Shareholders have voted against this resolution and the two Representative Directors' Board appointments have been terminated with immediate effect.

Details regarding the meeting results have been disclosed separately on the 2<sup>nd</sup> December 2019.

Yours sincerely  
UNIVERSAL COAL PLC

A handwritten signature in black ink, appearing to read "Anna Sandham".

Anna Sandham

For further information please contact:

Tony Weber  
Chief Executive Officer  
T: +27 12 460 0805  
[t.weber@universalcoal.com](mailto:t.weber@universalcoal.com)

Authorised by: Board of Directors

**UK REGISTERED OFFICE**  
6th floor, 60 Gracechurch St  
London EC 3V 0HR  
United Kingdom

**AUSTRALIAN REGISTERED OFFICE**  
Level 12, 680 George Street  
Sydney NSW 2000  
Australia

**OPERATIONAL OFFICE**  
467 Fehrsen Street  
Brooklyn, 0181, Pretoria  
South Africa

### **About the Company:**

Universal Coal Plc (incorporated and domiciled in the United Kingdom) is an ASX listed mid-tier +10Mtpa coal mining company (ASX:UNV) which operates three thermal coal mines in South Africa; the 4.0Mtpa opencut Kangala Colliery, the 3.7Mtpa opencut and underground New Clydesdale Colliery and the 3.4Mtpa opencut North Block Complex. Universal's fourth colliery is currently under construction and is set to deliver coal product at the rate of 1.2Mtpa from November 2019.

Universal's mines include both opencut and bord and pillar underground operations that are delivering product into the South African and international coal markets. They have an executive team possessing a proven track record of developing and managing profitable operations with experienced in-house technical and commercial competencies and good relationships with service providers, traders and end users.

Universal is delivering strong positive cash flow from its operations and is committed to building a sustainable mid-tier coal mining company providing investors with exposure to profitable coal mines.

Further information on Universal can be found at [www.universalcoal.com](http://www.universalcoal.com)