



Update Summary

Entity name

UNIVERSAL COAL PLC

Security on which the Distribution will be paid

UNV - CHESS DEPOSITARY INTERESTS 1:1

Announcement Type

Update to previous announcement

Date of this announcement

Monday December 2, 2019

Reason for the Update

Shareholder approval received on 29 November 2019 (UK time)

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

UNIVERSAL COAL PLC

1.2 Registered Number Type

ARBN

Registration Number

143750038

1.3 ASX issuer code

UNV

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval received on 29 November 2019 (UK time)

**1.4b Date of previous announcement(s) to this update**

Tuesday September 17, 2019

1.5 Date of this announcement

Monday December 2, 2019

1.6 ASX +Security Code

UNV

ASX +Security Description

CHESS DEPOSITARY INTERESTS 1:1

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution☒ Ordinary**2A.2 The Dividend/distribution:**

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday June 30, 2019

2A.4 +Record Date

Friday September 6, 2019

2A.5 Ex Date

Thursday September 5, 2019

2A.6 Payment Date

Thursday December 5, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ Yes**2A.7a Approvals****Approval/condition**

Securityholder approval

Date for determination

Friday November 29, 2019

Is the date estimated or actual?☒ Actual****Approval received/condition met?**

Yes

**Comments**

AGM was set for 29 November 2019 (UK time) for securityholders to approve the dividend. The Dividend was approved by shareholders at the AGM on 29 November 2019 (UK time).

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.01000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☒ No

2A.13 Withholding tax rate applicable to the dividend/distribution**Part 2B - Currency Information****2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

☒ Yes

2B.2 Please provide a description of your currency arrangements

The dividend will be paid in AUD to securityholders holding CDIs on the Australian register and GBP to ordinary shareholders on the UK register

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
GBP - Pound Sterling	\$ 0.00550000

2B.2b Please provide the exchange rates used for non-primary currency payments

Foreign exchange rate 1AUD = 0.55GBP

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

Monday September 16, 2019

Estimated or Actual?☒ Actual**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**☒ No**Part 3A - Ordinary dividend/distribution****3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

3A.1b Ordinary Dividend/distribution amount per security

\$ 0.01000000

3A.2 Is the ordinary dividend/distribution franked?☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.01000000

Part 5 - Further information**5.1 Please provide any further information applicable to this dividend/distribution**

The dividend will be paid in AUD to securityholders holding CDIs on the Australian register and in GBP to ordinary shareholders on the UK register

5.2 Additional information for inclusion in the Announcement Summary