



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

S&P reaffirms Mercury's BBB+ corporate credit rating

2 December 2019 – Ratings agency Standard & Poor's has confirmed Mercury's corporate credit rating as BBB+/Stable in a report published today. This rating includes a one-notch uplift from the company's stand-alone rating of 'bbb', reflecting the legislated majority ownership by the New Zealand government.

ENDS

For further information:

Media – Craig Dowling 0272 105 337

Investors – Tim Thompson 0275 173 470

ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful.

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