



2 December 2019

Rights Issue Update

As previously announced ANO will undertake a non-renounceable Rights Issue on a 1 for 50 basis.

Eligible shareholders will be invited to subscribe for 1 new share at \$5.78 which represents a 5% discount to the 30-day weighted average share price, being \$6.09 as at 27 November 2019.

Pursuant to the Entitlement Offer, the Company will issue up to 1,178,405 new shares to raise up to \$6,811,180 before costs of the capital raising.

The Board hopes all shareholders will participate in the Rights Issue to assist the continuing growth of ANO.

Geoff Acton (B.Com CA)

Managing Director