



Announcement Summary

Entity name

FIRST GROWTH FUNDS LIMITED

Applicable security for the reorganisation

FGF	ORDINARY FULLY PAID
FGFAA	OPTION EXPIRING 13-MAR-2020 EX 3C

Announcement Type

Update to previous announcement

Date of this announcement

Monday December 2, 2019

Reason for the Update

To correct share consolidation timetable

Additional Information

Item number 5.1 shows the number of Ordinary Fully Paid Shares (ASX:FGF) on issue before reorganisation as 1,510,959,281. This should read 1,555,959,281. The difference is due to a clerical error in the last Appendix 3B lodged 28 August 2018.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

FIRST GROWTH FUNDS LIMITED

1.2 Registered Number Type

ABN

Registration Number

34006648835

1.3 ASX issuer code

FGF

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

To correct share consolidation timetable

1.4b Date of previous announcement(s) to this update

Wednesday November 27, 2019

1.5 Date of this announcement

Monday December 2, 2019

1.6 Securities affected by the consolidation or split**ASX +Security Code**

FGF

ASX +Security Description

ORDINARY FULLY PAID

FGFAA

OPTION EXPIRING 13-MAR-2020 EX 3C

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Wednesday November 27, 2019	<input checked="" type="checkbox"/> Actual	Yes

Comments

Approved by shareholders

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Monday December 2, 2019

3.2 Date of +security holder meeting

Wednesday November 27, 2019

3.3 Last day for trading in the pre consolidation or split +securities

Thursday November 28, 2019

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Friday November 29, 2019

3.5 Record date

Monday December 2, 2019

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Tuesday December 3, 2019

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Tuesday December 3, 2019

3.8 Trading starts on a normal T+2 basis

Wednesday December 4, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday December 6, 2019



Part 4 - Event type and details

4.1 The event is☒ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code
FGF

ASX +Security Description
ORDINARY FULLY PAID

Quoted/unquoted
☒ Quoted

Number on issue pre consolidation or split
1,510,959,281

Number on issue post consolidation or split
77,798,218

Estimate/Actual
☒ Actual

ASX +Security Code
FGFAA

ASX +Security Description
OPTION EXPIRING 13-MAR-2020 EX 3C

Quoted/unquoted
☒ Unquoted

Number on issue pre consolidation or split
292,257,907

Number on issue post consolidation or split
14,612,907

Estimate/Actual
☒ Actual

5.2 Exercise price of options

ASX +Security Code
FGFAA

ASX +Security Description
OPTION EXPIRING 13-MAR-2020 EX 3C

Quoted/unquoted
☒ Unquoted

Exercise price pre consolidation or split
\$ 0.03000000

Exercise price post consolidation or split
\$ 0.60000000



Part 6 - Further information

6.1 Further information relating to the consolidation or split

Share Consolidation notices will be sent to shareholders on Tuesday 3 December 2019. The Company is expected to be removed from the Official List of the ASX on Wednesday 4 December 2019, pursuant to Shareholder approval at the Annual General Meeting held on Wednesday 27 November 2019.

6.2 Additional information for inclusion in the Announcement Summary

Item number 5.1 shows the number of Ordinary Fully Paid Shares (ASX:FGF) on issue before reorganisation as 1,510,959,281. This should read 1,555,959,281. The difference is due to a clerical error in the last Appendix 3B lodged 28 August 2018.