

NEW HOPE CORPORATION LIMITED ABN: 38 010 653 844



ASX RELEASE

NACo3 opponents seek leave to appeal to High Court

02 December 2019

The Company's wholly owned subsidiary, New Acland Coal Pty Ltd (NAC) has been served with an application by Oakey Coal Action Alliance (OCAA), for special leave to appeal to the High Court of Australia in regard to orders made by the Queensland Court of Appeal.

On 1 November 2019, the Queensland Court of Appeal made orders dismissing OCAA's appeal and allowing NAC's cross appeal. OCAA is not challenging the Court of Appeal's findings against it on the substantive issues of groundwater or apprehended bias, only the final orders.

OCAA's application seeking leave to appeal to the High Court does not change the position that there is no barrier to the Queensland Government giving final approvals for the New Acland Coal Mine Stage 3 Project.

The Company calls on the Queensland Government to immediately grant the required Mining Leases, an Associated Water Licence and approval for the continued use of the Jondaryan loadout facility.

Obtaining final approval as soon as possible is critical to ensuring the continuity of operations and will not only provide certainty for the current workforce but help create approximately 400 new jobs in the region.

New Acland Stage 3 is expected to generate \$7 billion in economic activity over the estimated 15 year life of the Project.

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