

02 December 2019

Shareholder Update

The Company advises as follows:

Executive title amendments

1. Anooch Manzoori's title is now Executive Chairman and CEO (previously Executive Chairman).
2. Mark Pryn's title is now Joint Company Secretary and CFO (previously Joint Company Secretary and Joint CFO).

These amendments were made to assist the Company's application to list on the Canadian Stock Exchange.

Share Consolidation

The final number of issued securities after the 20 for 1 share consolidation approved by shareholders will be:

FGF	Fully Paid Ordinary Shares	77,798,218
FGAA	Options expiring 13 March	14,612,907

The final share consolidation notice was be issued separately.

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About First Growth Funds

First Growth Funds Limited is a diversified Investment Company which focuses on increasing shareholder value by making investments across a broad range of asset classes including listed equities, private equity, blockchain and token offerings.