4 DECEMBER 2019

ANNOUNCEMEN

METALS

RESIGNATION OF MANAGING DIRECTOR

Sky Metals Limited ('SKY' or 'The Company') advises that Mr Peter Duerden is stepping down as Managing Director of SKY to take up another role.

The Company will immediately commence recruitment for a replacement.

Mr Duerden is expected to continue to serve as Managing Director for up to three months under his notice period, to provide continuity in exploration activities and assist in the handover. Non-Executive Director Mr Rimas Kairaitis will assist in the technical management of the Company's active exploration programmes in this period as required.

There will be no change to the Company's exploration program with SKY's maiden drilling program at the Cullarin Gold Project in NSW to commence later this week and drilling at the Doradilla Tin Project due for completion later this week.

Richard Willson Company Secretary