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ASX Release

4 December 2019

Raiz Invest Limited (RZI): Active Customers and Monthly FUM (Australia)

Raiz Invest Limited active (paying) customers and total funds under management (FUM) update for the month to 30 November 2019¹.

Active Customers and Funds Under Management (Australia)

AUD	30 November 2019	31 October 2019	1 Month % change	3 Month % change	12 Month % change
Customer Sign Ups	774,898	761,727	+1.7%	+5.9%	+31.1%
Investment Accounts	355,536	349,910	+1.6%	+5.7%	+30.6%
Active Customers	209,304	207,824	+0.7%	+3.7%	+19.6%
Retail	\$375.76m	\$353.19m	+6.4%	+15.6%	+63.3%
Superannuation	\$62.30m	\$57.77m	+7.8%	+16.9%	+128.0%
Total FUM	\$438.07m	\$410.96m	+6.6%	+15.8%	+70.2%

Commentary

Raiz Invest CEO George Lucas says: "During 2019, we further strengthened our position in the Australian market and established a footprint in Indonesia and Malaysia. Indonesia and Malaysia are the first two target markets in Southeast Asia.

"Pleasingly, there has been growth in active customers every month since the fee increase that was introduced on 1st August 2019.

"In the past 12 months, FUM has grown by 70% to \$438 million and based on current growth projections, is expected to exceed \$500 million in the first half of 2020, markets willing" he said.

Following the changes to ASX Listing rules relating to quarterly business updates, the company has decided to move from monthly to quarterly reporting for active customer numbers and Funds Under Management (FUM), with the next quarterly update due in January 2020.

- ENDS -



Market Announcement authorised by:

George Lucas
MD / CEO
Raiz Invest Limited

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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.15 million downloads, over 774,000 signups, with over 209,000 active monthly customers and over \$438 million funds under management as at 30 November 2019. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the recent Superannuation awards in October 2019. The platform continues to grow with 13 new product releases since launch.

For more information visit: www.raizinvest.com.au

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ⁱ All figures are un-audited.