Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Nam	e of entity	ABN/ARSN				
NAOS Ex-50 Opportunities Company Limited			49 169 448 837			
We	(the entity) give ASX the following	ng information.				
Infe	ormation about buy-back					
1	Type of buy-back	On market buyback				
2	Date Appendix 3C was given to ASX	20 May 2019				
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day						
		•				
		•				
		eived, before, and o	n, previous day			

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⁺ See chapter 19 for defined terms.

		Before previous	Previous day		
		day			
5	If buy-back is an on-market buy-back	highest price paid: \$0.9600 date: 14 November	highest price paid: \$0.9550		
		2019	lowest price paid: \$0.9500		
		lowest price paid:			
		\$0.7950 date: 15 August 2019	highest price allowed under rule 7.33: \$0.9941		
Participation by directors					
6	Deleted 30/9/2001.				
How many shares/units may still be bought back?					

_ .. .

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units — the remaining number of shares/units to be bought back

2,107,979

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 4 December 2019

(Company secretary)

la Plu

Print name: Laura Newell

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⁺ See chapter 19 for defined terms.