

ABN 30 167 689 821

Suite 305, Level 3  
343 George Street  
SYDNEY NSW 2000

Telephone 1800 352 474  
Facsimile 02 8651 6899

4 December 2019

The Manager  
Company Announcements Office  
ASX Ltd, Exchange Centre  
Level 6, 20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir

### Net Tangible Assets (NTA) per share & Top 5 Investments – 30 November 2019

The unaudited NTA backing per share of the Company at 30 November 2019 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 30 November 2019	139.2c	131.9c
at 31 October 2019	132.0c	127.0c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 30 November 2019 were as follows:

Name of Company	Percentage of Total Portfolio
Domino's Pizza Enterprises	8.79 %
SEEK Limited	7.50 %
Afterpay Limited	6.53 %
ResMed Inc	6.52 %
Corporate Travel Management Limited	6.31 %
<b>Total Top 5 Equity Investments</b>	<b>35.65 %</b>

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely

**ECP EMERGING GROWTH LIMITED**

Formerly BARRACK ST INVESTMENTS LIMITED



**Brian Jones**  
Company Secretary