

4 December 2019

Auswide Bank establishes partnership with National Seniors Australia

Auswide Bank Ltd (ASX: ABA) announces that it is partnering with National Seniors Australia to provide their members with access to a range of fixed interest term deposits.

The establishment of mutually beneficial partnerships with member and community-based organisations like National Seniors is a key pillar of Auswide Bank's three-year strategic plan and will support further retail and business banking growth.

Auswide Bank's Managing Director Martin Barrett said: "Auswide Bank and National Seniors Australia share values that place our customers and members at the heart of everything we do. This partnership is an excellent fit because it delivers additional value to National Seniors' members, customers and supporters and reflects our focus on low cost deposit growth and an optimal funding mix."

According to National Seniors Chief Executive Professor John McCallum, launching tailored financial products in partnership with a reputable provider like Auswide Bank gives its members a low-risk, no-fee way to save.

Prof McCallum said: "Our partnership with Auswide Bank means that older Australians can secure a competitive fixed interest rate on their savings, through a new range of 'white label' National Seniors Term Deposits issued by Auswide Bank."

For more information:

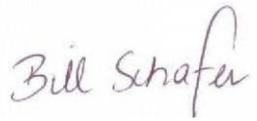
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Small things. Big difference.



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About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

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